



## News Release

### TCF Reports Record Third Quarter Earnings; Diluted EPS of \$.69, Up 17 Percent

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WAYZATA, Minn., Oct. 17 /PRNewswire/ --

#### THIRD QUARTER HIGHLIGHTS

- Diluted cash earnings per share increased 18 percent to 72 cents
- Top-line revenues increased 12 percent to \$218 million
- Fees and other revenues increased 13 percent
- Net interest margin increased 17 basis points to 4.55 percent
- Opened 9 new branches
- Net charge-offs of .10 percent of average loans and leases

EARNINGS SUMMARY (\$ in thousands, except per-share data)	Three Months		Nine Months	
	Ended September 30, 2001	2000	Ended September 30, 2001	2000
Cash net income*	\$54,790	\$48,589	\$158,828	\$139,729
Diluted cash earnings per common share	0.72	0.61	2.06	1.76
Net interest margin	4.55%	4.38%	4.43%	4.36%
Cash return on average assets	1.88	1.78	1.83	1.73
Cash return on average realized common equity	24.53	22.39	23.64	21.83
Net income	\$52,890	\$46,697	\$153,127	\$134,080
Diluted earnings per common share	0.69	0.59	1.98	1.69
Return on average assets	1.81%	1.71%	1.77%	1.66%
Return on average realized common equity	23.68	21.52	22.80	20.94

\*Excludes goodwill amortization.

TCF Financial Corporation (NYSE: TCB) TCF today reported record diluted earnings per share of 69 cents for the 2001 third quarter, up 17 percent from 59 cents for the same period in 2000. Diluted cash earnings per common share was 72 cents per share for the 2001 third quarter, up 18 percent from 61 cents per share for the same period in 2000. Cash return on average assets was 1.88 percent and cash return on average realized common equity was 24.53 percent for the 2001 third quarter.

## Chairman's Statement

"TCF's unique strategy of de novo expansion, both geographically and in our product lines, continues to produce record results," said William A. Cooper, Chairman and Chief Executive Officer. "The 12 percent increase in top-line revenues highlights our outstanding third quarter."

### Top-line Revenues

TCF's top-line revenues (net interest income plus fees and other revenues) increased 12 percent to \$217.7 million for the 2001 third quarter. TCF's net interest income increased 11 percent to \$122.4 million in the third quarter of 2001. Net interest margin in the 2001 third quarter was 4.55 percent compared with 4.38 percent last year and 4.40 percent for the second quarter of 2001. The improvement in net interest margin for the third quarter of 2001 is primarily the result of the \$431.6 million, or 11 percent growth in average low-cost (checking, savings and money market) deposits coupled with the \$799.4 million, or 18 percent growth in average Power Assets(R), partially offset by the \$362.5 million decrease in residential mortgages and mortgage-backed securities. Fees and other revenues were up 13 percent to \$95.3 million for the 2001 third quarter, representing 44 percent of top-line revenues. This revenue growth was bolstered by increased fees, service charges and electronic funds transfer revenues, generated by TCF's expanding customer base, as well as increases in leasing and equipment finance revenues, which were up \$3.9 million, or 50 percent over third quarter 2000.

(\$ in thousands)	Three Months Ended September 30,		\$ Change	% Change
	2001	2000		
Net interest income	\$122,407	\$110,674	\$11,733	10.6%
Fees and other revenues:				
Fees and service charges	48,828	43,459	5,369	12.4
Electronic funds transfer revenues	23,306	20,853	2,453	11.8
Leasing	11,720	7,791	3,929	50.4
Mortgage banking	3,632	2,750	882	32.1
Investments and insurance	2,920	3,149	(229)	(7.3)
Other	4,897	6,067	(1,170)	(19.3)
Total fees and other revenues	95,303	84,069	11,234	13.4
Top-line revenues	\$217,710	\$194,743	\$22,967	11.8
Net interest margin	4.55%	4.38%		
Fees and other revenue as % of top-line revenue	43.78	43.17		
Fees and other revenue as % of average assets	3.27	3.09		

### De Novo Branch Expansion

TCF opened 9 branches during the third quarter and has now opened 185 branches since January 1998, including 19 this year. "De novo expansion remains the primary driver of the increased profits and solid growth in our operations," stated Cooper. "Our convenience-based banking strategy has consistently driven strong growth in top-line revenues, and we will continue to invest in our retail franchise." TCF currently has 369 branches, including 231 full service branches in supermarkets and plans to open 8 more new branches during the fourth quarter of 2001 and approximately 30 new branches in 2002.

(# of branches)	At September 30, 2001	At December 31, 2000	At December 31, 1997
Minnesota	86	84	75
Illinois	176	167	47
Wisconsin	33	32	28
Michigan	56	56	60
Colorado	13	12	7
Indiana	5	1	0
	369	352	217

#### Power Assets(R)

TCF's Power Asset lending operations continue to show solid growth. TCF's consumer lending increased \$78.5 million for the quarter and \$193.3 million since December 31, 2000. "This growth can be attributed to de novo expansion, our tiered pricing product and the addition of lenders in many of our supermarket branches," said Cooper. Commercial real estate outstandings have increased \$171.9 million, or 13 percent since the end of 2000, with \$59.5 million of the increase in the third quarter of 2001. Leasing and equipment finance has experienced a slowdown in originations due to the current economy. Outstandings have increased by \$82.6 million, or 10 percent since December 31, 2000, including a \$9.8 million increase in the third quarter of 2001.

(\$ in thousands)	At September 30, 2001	At December 31, 2000	\$ Change	% Change	Annualized % Change
Loans and leases*:					
Consumer	\$2,427,453	\$2,234,134	\$193,319	8.7%	11.5%
Commercial real estate	1,543,755	1,371,841	171,914	12.5	16.7
Commercial business	424,075	410,422	13,653	3.3	4.4
Leasing and equipment finance	939,076	856,471	82,605	9.6	12.9
Power Assets	\$5,334,359	\$4,872,868	\$461,491	9.5	12.6

\*Excludes residential real estate loans.

#### Power Liabilities(R)

"TCF's 'Totally Free Checking' product, which we have offered since 1986, continues to be our most popular account. We have added 100,000 checking accounts since the beginning of the year and now have 1,232,000 accounts," stated Cooper. Total average deposits were up \$213.7 million, or 3 percent during the third quarter of 2001, compared with the third quarter of 2000. Checking balances were up 13 percent, savings balances were up 3 percent, and money market balances were up 17 percent, as compared with third quarter 2000 average balances. Certificates of deposit declined primarily due to the continued availability of other lower-cost funding sources.

(\$ in thousands)	Average Balances and Rates for the Three Months Ended September 30,		\$ Change	% Change
	2001	2000		
Checking	\$2,289,822	\$2,022,754	\$267,068	13.2%
Savings	1,150,529	1,122,423	28,106	2.5
Money market	918,512	782,040	136,472	17.5

Subtotal	4,358,863	3,927,217	431,646	11.0
Certificates	2,586,911	2,804,893	(217,982)	(7.8)
Power				
Liabilities	\$6,945,774	\$6,732,110	\$213,664	3.2
Number of checking accounts	1,231,628	1,133,306	98,322	8.7
Average rate on deposits	2.19%	3.04%	(85) bps	N/A

## Supermarket Banking

"Our supermarket branch network continues to perform very well; we have generated 21 percent growth in checking, savings and money market deposits and 21 percent net gain in consumer loans since December 31, 2000," said Cooper. Total supermarket banking fees and other revenues for the third quarter of 2001 were \$35.3 million, an increase of \$5.4 million, or 18 percent over third quarter 2000. TCF now has 231 full-service supermarket branches, and the fourth largest supermarket banking franchise in the country.

(\$ in thousands)	At September 30, 2001	At December 31, 2000	Increase/ (Decrease)	% Change	Annualized % Change
Number of branches	231	213	18	8.5%	11.3%
Number of deposit accounts	724,598	646,084	78,514	12.2	16.2
Deposits:					
Checking	\$572,568	\$475,162	\$97,406	20.5	27.3
Savings	168,978	135,000	33,978	25.2	33.6
Money market	130,577	108,557	22,020	20.3	27.0
Subtotal	872,123	718,719	153,404	21.3	28.5
Certificates	323,411	354,891	(31,480)	(8.9)	(11.8)
Total Power					
Liabilities	\$1,195,534	\$1,073,610	\$121,924	11.4	15.1
Average rate on deposits	1.57%	2.73%	(1.16)%	(42.5)	(56.7)
Consumer loans outstanding	\$282,693	\$233,393	\$49,300	21.1	28.2

## Non-interest Expense

Non-interest expense (excluding the amortization of goodwill) totaled \$124.7 million for the 2001 third quarter, a 10 percent increase from the 2000 third quarter. The increase was due to the costs associated with our de novo expansion, higher volumes in the mortgage banking and consumer loan business, and the addition of lenders and sales representatives in our consumer, commercial and leasing areas.

(\$ in thousands)	Three Months Ended September 30,		\$ Change	% Change
	2001	2000		
Compensation and employee benefits	\$68,263	\$59,980	\$8,283	13.8%
Occupancy and equipment	19,668	18,774	894	4.8
Advertising and promotions	5,495	5,101	394	7.7
Other	31,298	29,334	1,964	6.7
Subtotal	124,724	113,189	11,535	10.2
Amortization of goodwill	1,944	1,937	7	0.4
Total non-interest expense	\$126,668	\$115,126	\$11,542	10.0

## Credit Quality

TCF's credit quality remains strong. At September 30, 2001, TCF's allowance for loan and lease losses totaled \$73.6 million, compared with \$66.7 million at year-end 2000, and was 188 percent of non-accrual loans and leases, compared with 189 percent at year-end 2000. Net loan and lease charge-offs were \$2.1 million, or .10 percent (annualized) of loans and leases in the 2001 third quarter, compared with \$700,000, or .03 percent (annualized), respectively, in the 2000 third quarter. Leasing and equipment finance net charge-offs was \$1.5 million, or .63 percent (annualized) of related loans and leases, during the 2001 third quarter, compared with \$185,000, or .11 percent (annualized) of related loans and leases for the same 2000 period. At September 30, 2001, TCF's over-30-day delinquency rate was .66 percent, compared with .69 percent at year-end 2000. The over-30-day delinquency rate for the leasing and equipment finance portfolio was 2.13 percent at September 30, 2001, up from 1.83 percent at year-end 2000. Non-performing assets were \$51.9 million, or .61 percent of loans and leases at September 30, 2001, compared with \$46.1 million, or .54 percent at December 31, 2000.

(\$ in thousands)	Three Months Ended September 30,		Nine Months Ended September 30,	
	2001	2000	2001	2000
Allowance for loan and lease losses:				
Balance at beginning of period	\$69,667	\$60,997	\$66,669	\$55,755
Provision for credit losses	6,076	3,688	13,923	10,061
Charge-offs	(3,285)	(1,850)	(10,570)	(6,750)
Recoveries	1,178	1,150	3,614	4,919
Net charge-offs	(2,107)	(700)	(6,956)	(1,831)
Balance at end of period	\$73,636	\$63,985	\$73,636	\$63,985
Allowance for loan and lease losses as a percentage of total loans and leases	.87%	.77%		
Annualized net loan and lease charge-offs as a percentage of average total loans and leases	.10%	.03%	.11%	.03%

## Mortgage Banking

As the refinance boom continued, TCF's mortgage banking operations had strong loan originations in the third quarter of 2001 and closed \$701.9 million in loans, up from \$214.5 million during third quarter 2000. Refinances were 47 percent of originations for the third quarter of 2001, compared with 16 percent for third quarter 2000. Mortgage banking revenues were \$3.6 million in third quarter 2001, compared with \$2.8 million in third quarter 2000, reflecting the increased loan origination and sale activity.

(\$ in thousands)	At	At	Change
	September 30, 2001	December 31, 2000	
Third-party servicing portfolio	\$4,513,962	\$3,970,670	\$543,292

Weighted average coupon rate	7.26%	7.42%	(16) bps
Mortgage servicing rights	\$55,972	\$40,086	\$15,886
Mortgage servicing rights as a percentage of servicing portfolio	1.24%	1.01%	23 bps

(\$ in thousands)	Three Months Ended		Nine Months Ended	
	September 30, 2001	September 30, 2000	September 30, 2001	September 30, 2000
Servicing income	\$4,316	\$3,141	\$12,256	\$8,903
Less: Mortgage servicing amortization and impairments	4,973	1,207	11,553	3,547
Net servicing income/(loss)	(657)	1,934	703	5,356
Gains on sales of loans	3,277	215	7,244	710
Other income	1,012	601	3,039	1,293
Total mortgage banking	\$3,632	\$2,750	\$10,986	\$7,359

## Capital

TCF repurchased 1,296,937 shares of its common stock during the 2001 third quarter at an average cost of \$44.30 per share. Year-to-date, TCF has repurchased 3.6 million shares of its common stock, at an average cost per share of \$40.31. TCF has 2.9 million shares remaining in its stock repurchase program authorized by its Board of Directors. Since 1997, TCF has repurchased 18.5 million shares of its stock, at an average cost of \$29.00 per share.

(\$ in thousands, except per-share data)	At September 30, 2001		At December 31, 2000	
Stockholders' equity	\$898,486		\$910,220	
Tangible equity	\$741,351		\$745,798	
Stockholders' equity to total assets	7.66%		8.13%	
Tangible equity to total assets	6.32%		6.66%	
Book value per common share	\$11.68		\$11.34	
Tangible book value per common share	\$9.64		\$9.29	
Total risk-based capital	\$794,771	10.65%	\$825,527	11.59%
Total risk-based capital requirement	\$597,151	8.00%	\$569,655	8.00%

## Corporate Giving Partnerships

In response to the tragic events of September 11, TCF has partnered with Jewel Osco(R), the Minneapolis Firefighters Association and other organizations to solicit donations for those in need. To date, TCF, together with its employees, business partners and customers, has raised over \$3 million for the American Red Cross Disaster Relief Fund and the New York Police and Fire Widows' Benefit Fund.

## Website Information

A live webcast of TCF's conference call to discuss third quarter earnings will be hosted at TCF's website, <http://www.tcfexpress.com>, on October 17, 2001 at 10:00 a.m., CDT. The website also includes access to company news releases, TCF's annual report, quarterly reports, investor presentations and SEC filings.

TCF is a Minnesota-based national financial holding company with \$11.7 billion in assets. TCF has 369 banking offices in Minnesota, Illinois, Michigan, Wisconsin, Colorado and Indiana. Other TCF affiliates provide leasing, mortgage banking, and investments and insurance sales.

This earnings release contains "forward-looking" statements that deal with future results, plans or performance. In addition, TCF's management may make such statements orally to the media, or to securities analysts, investors or others. Forward-looking statements deal with matters that do not relate strictly to historical facts. TCF's future results may differ materially from historical performance and forward-looking statements about TCF's expected financial results or other plans are subject to a number of risks and uncertainties. These include but are not limited to possible legislative changes and adverse economic, business and competitive developments such as shrinking interest margins; deposit outflows; reduced demand for financial services and loan and lease products; changes in accounting policies and guidelines, or monetary and fiscal policies of the federal government; changes in credit and other risks posed by TCF's loan, lease and investment portfolios; technological, computer-related or operational difficulties; adverse changes in securities markets; results of litigation or other significant uncertainties.

TCF FINANCIAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF OPERATIONS  
(In thousands, except per-share data)  
(Unaudited)

	Three Months Ended September 30,			%
	2001	2000	\$ Change	Change
Interest income:				
Loans and leases	\$168,128	\$179,243	\$(11,115)	(6.2)%
Securities available for sale	29,226	24,436	4,790	19.6
Loans held for sale	5,997	4,529	1,468	32.4
Investments	2,194	2,501	(307)	(12.3)
Total interest income	205,545	210,709	(5,164)	(2.5)
Interest expense:				
Deposits	38,049	51,178	(13,129)	(25.7)
Borrowings	45,089	48,857	(3,768)	(7.7)
Total interest expense	83,138	100,035	(16,897)	(16.9)
Net interest income	122,407	110,674	11,733	10.6
Provision for credit losses	6,076	3,688	2,388	64.8
Net interest income after provision for credit losses	116,331	106,986	9,345	8.7
Non-interest income:				
Fees and service charges	48,828	43,459	5,369	12.4
Electronic funds transfer revenues	23,306	20,853	2,453	11.8
Leasing and equipment finance	11,720	7,791	3,929	50.4
Mortgage banking	3,632	2,750	882	32.1
Investments and insurance	2,920	3,149	(229)	(7.3)
Other	4,897	6,067	(1,170)	(19.3)
Total non-interest income	95,303	84,069	11,234	13.4
Non-interest expense:				
Compensation and employee benefits	68,263	59,980	8,283	13.8
Occupancy and equipment	19,668	18,774	894	4.8
Advertising and promotions	5,495	5,101	394	7.7
Amortization of goodwill	1,944	1,937	7	0.4
Other	31,298	29,334	1,964	6.7
Total non-interest expense	126,668	115,126	11,542	10.0

Income before income tax expense	84,966	75,929	9,037	11.9
Income tax expense	32,076	29,232	2,844	9.7
Net income	\$52,890	\$46,697	\$6,193	13.3
Net income per common share:				
Basic	\$.70	\$.60	\$.10	16.7
Diluted	\$.69	\$.59	\$.10	16.9
Earnings before goodwill amortization (cash earnings) per diluted common share	\$.72	\$.61	\$.11	18.0
Dividends declared per common share	\$.25	\$.2125	\$.0375	17.6
Average common and common equivalent shares outstanding:				
Basic	75,450	78,213		
Diluted	76,478	79,041		

TCF FINANCIAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF OPERATIONS  
(In thousands, except per-share data)  
(Unaudited)

	Nine Months Ended September 30,			%
	2001	2000	\$ Change	
Interest income:				
Loans and leases	\$520,424	\$516,931	\$3,493	0.7%
Securities available for sale	85,194	75,456	9,738	12.9
Loans held for sale	18,234	12,624	5,610	44.4
Investments	6,980	7,262	(282)	(3.9)
Total interest income	630,832	612,273	18,559	3.0
Interest expense:				
Deposits	132,698	143,582	(10,884)	(7.6)
Borrowings	142,658	140,979	1,679	1.2
Total interest expense	275,356	284,561	(9,205)	(3.2)
Net interest income	355,476	327,712	27,764	8.5
Provision for credit losses	13,923	10,061	3,862	38.4
Net interest income after provision for credit losses	341,553	317,651	23,902	7.5
Non-interest income:				
Fees and service charges	142,041	121,098	20,943	17.3
Electronic funds transfer revenues	64,730	58,127	6,603	11.4
Leasing and equipment finance	32,950	26,953	5,997	22.2
Mortgage banking	10,986	7,359	3,627	49.3
Investments and insurance	8,652	10,270	(1,618)	(15.8)
Other	12,337	13,313	(976)	(7.3)
Fees and other revenues	271,696	237,120	34,576	14.6
Gains on sales of branches	3,316	3,866	(550)	(14.2)
Total non-interest income	275,012	240,986	34,026	14.1
Non-interest expense:				
Compensation and employee benefits	198,686	178,167	20,519	11.5
Occupancy and equipment	58,773	56,451	2,322	4.1
Advertising and promotions	16,410	14,236	2,174	15.3
Amortization of goodwill	5,833	5,766	67	1.2
Other	90,876	86,001	4,875	5.7
Total non-interest expense	370,578	340,621	29,957	8.8
Income before income tax expense	245,987	218,016	27,971	12.8
Income tax expense	92,860	83,936	8,924	10.6
Net income	\$153,127	\$134,080	\$19,047	14.2



Net income per common share:				
Basic	\$2.01	\$1.70	\$.31	18.2
Diluted	\$1.98	\$1.69	\$.29	17.2
Earnings before goodwill amortization (cash earnings) per diluted common share	\$2.06	\$1.76	\$.30	17.0
Dividends declared per common share	\$.75	\$.6125	\$.1375	22.4
Average common and common equivalent shares outstanding:				
Basic	76,289	78,844		
Diluted	77,280	79,514		

TCF FINANCIAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION  
(Dollars in thousands, except per-share data)  
(Unaudited)

ASSETS

	At September 30, 2001	At December 31, 2000	\$ Change	% Change
Cash and due from banks	\$381,292	\$392,007	\$(10,715)	(2.7)%
Investments Securities	165,042	134,059	30,983	23.1
available for sale	1,794,136	1,403,888	390,248	27.8
Loans held for sale	394,151	227,779	166,372	73.0
Loans and leases:				
Residential real estate	3,122,970	3,673,831	(550,861)	(15.0)
Consumer	2,427,453	2,234,134	193,319	8.7
Commercial real estate	1,543,755	1,371,841	171,914	12.5
Commercial business	424,075	410,422	13,653	3.3
Leasing and equipment finance	939,076	856,471	82,605	9.6
Total loans and leases	8,457,329	8,546,699	(89,370)	(1.0)
Allowance for loan and lease losses	(73,636)	(66,669)	(6,967)	10.5
Net loans and leases	8,383,693	8,480,030	(96,337)	(1.1)
Premises and equipment, net	208,323	197,525	10,798	5.5
Goodwill	147,406	153,239	(5,833)	(3.8)
Deposit base intangibles	9,729	11,183	(1,454)	(13.0)
Other assets	239,581	197,752	41,829	21.2
	\$11,723,353	\$11,197,462	\$525,891	4.7

LIABILITIES AND STOCKHOLDERS' EQUITY

Deposits:				
Checking	\$2,409,496	\$2,203,943	\$205,553	9.3
Savings	1,153,626	1,045,388	108,238	10.4

Money market	942,415	836,888	105,527	12.6
Certificates	2,552,408	2,805,605	(253,197)	(9.0)
Total deposits	7,057,945	6,891,824	166,121	2.4
Securities sold under repurchase agreements and federal funds purchased	1,263,499	1,085,320	178,179	16.4
Federal Home Loan Bank advances	1,934,510	1,891,037	43,473	2.3
Discounted lease rentals	139,681	165,763	(26,082)	(15.7)
Other borrowings	121,596	42,125	79,471	188.7
Total borrowings	3,459,286	3,184,245	275,041	8.6
Accrued interest payable	21,142	37,055	(15,913)	(42.9)
Accrued expenses and other liabilities	286,494	174,118	112,376	64.5
Total liabilities	10,824,867	10,287,242	537,625	5.2
Stockholders' equity:				
Common stock, par value \$.01 per share, 280,000,000 shares authorized; 92,723,993 and 92,755,659 shares issued	927	928	(1)	(0.1)
Additional paid-in capital	519,188	508,682	10,506	2.1
Retained earnings, subject to certain restrictions	930,264	835,605	94,659	11.3
Accumulated other comprehensive income (loss)	23,068	(9,868)	32,936	N.M.
Treasury stock at cost, 15,811,899 and 12,466,626 shares, and other	(574,961)	(425,127)	(149,834)	35.2
Total stockholders' equity	898,486	910,220	(11,734)	(1.3)
	\$11,723,353	\$11,197,462	\$525,891	4.7

TCF FINANCIAL CORPORATION AND SUBSIDIARIES  
CREDIT QUALITY DATA  
(Dollars in thousands)  
(Unaudited)

Allowance for loan and lease losses:	At or For the Nine Months Ended September 30, 2001			
	Total Loans and Leases	Allowance	Allowance as a % of Portfolio	Net Charge-offs (Recoveries)(a)
Commercial real estate	\$1,543,755	\$22,741	1.47%	--%
Commercial business	424,075	11,813	2.79	.03
Consumer	2,427,453	8,504	.35	.10
Leasing and equipment finance	939,076	12,036	1.28	.76
Unallocated	--	16,139	.19	n/a
Subtotal	5,334,359	71,233	1.34	.18
Residential real estate	3,122,970	2,403	.08	--
Total	\$8,457,329	\$73,636	.87	.11

(a) Annualized

Allowance for loan and lease losses:	At or For the Year Ended December 31, 2000			
	Total Loans and Leases	Allowance	Allowance as a % of Portfolio	Net Charge-offs (Recoveries)
Commercial real estate	\$1,371,841	\$20,753	1.51%	(.02)%
Commercial business	410,422	9,668	2.36	(.15)
Consumer	2,234,134	9,764	.44	.12
Leasing and equipment finance	856,471	7,583	.89	.33

Unallocated	--	16,139	.19	n/a
Subtotal	4,872,868	63,907	1.31	.09
Residential real estate	3,673,831	2,762	.08	--
Total	\$8,546,699	\$66,669	.78	.05

Non-performing assets:	At September 30, 2001	At December 31, 2000
Non-accrual loans and leases:		
Consumer	\$13,508	\$13,027
Residential real estate	7,147	4,829
Commercial real estate	4,910	5,820
Commercial business	776	236
Leasing and equipment finance, net	12,467	7,376
Total non-accrual loans and leases, net	38,808	31,288
Non-recourse discounted lease rentals	452	3,910
Total non-accrual loans and leases, gross	39,260	35,198
Other real estate owned	12,668	10,869
Total non-performing assets, gross	\$51,928	\$46,067
Total non-performing assets, net	\$51,476	\$42,157
Accruing loans and leases 90 days or more past due	\$5,248	\$5,020

Delinquency data:	At September 30, 2001	At December 31, 2000		
	Principal Balances	% of Portfolio	Principal Balances	% of Portfolio
Consumer	\$19,924	.83%	\$20,628	.93%
Residential real estate	13,527	.43	16,971	.46
Commercial real estate	1,369	.09	1,793	.13
Commercial business	941	.22	3,958	.96
Leasing and equipment finance	19,707	2.13	15,508	1.83
Total	\$55,468	.66	\$58,858	.69

TCF FINANCIAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED AVERAGE BALANCE SHEETS, YIELDS AND RATES  
(Dollars In Thousands)  
(Unaudited)

	Three Months Ended September 30, 2001	
	Average Balance	Yields and Rates (a)
Assets:		
Investments	\$170,225	\$2,194 5.16%
Securities available for sale	1,779,912	29,226 6.57
Loans held for sale	393,911	5,997 6.09

Loans and leases:			
Residential real estate	3,184,351	56,166	7.06
Commercial real estate	1,510,813	29,287	7.75
Commercial business	408,379	7,199	7.05
Consumer	2,376,899	53,639	9.03
Leasing and equipment finance	933,107	21,837	9.36
Total loans and leases	8,413,549	168,128	7.99
Total interest-earning assets	10,757,597	205,545	7.64
Other assets	910,316		
Total assets	\$11,667,913		
Liabilities and Stockholders' Equity:			
Non-interest bearing deposits	\$1,616,355		
Interest-bearing deposits:			
Checking	800,512	850	0.42
Savings	1,023,484	1,596	0.62
Money market	918,512	5,053	2.20
Certificates	2,586,911	30,550	4.72
Total interest-bearing deposits	5,329,419	38,049	2.86
Total deposits	6,945,774	38,049	2.19
Borrowings:			
Securities sold under repurchase agreements and federal funds purchased	1,310,538	13,560	4.14
FHLB advances	1,972,428	28,089	5.70
Discounted lease rentals	140,064	2,879	8.22
Other borrowings	64,591	561	3.47
Total borrowings	3,487,621	45,089	5.17
Total deposits and borrowings	10,433,395	83,138	3.19
Other liabilities	333,600		
Total liabilities	10,766,995		
Stockholders' equity	900,918		
Total liabilities and stockholders' equity	\$11,667,913		
Net interest income and margin		\$122,407	4.55%

(a) Annualized.

TCF FINANCIAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED AVERAGE BALANCE SHEETS, YIELDS AND RATES  
(Dollars In Thousands)  
(Unaudited)

	Three Months Ended September 30, 2000		
	Average Balance	Interest	Yields and Rates (a)
Assets:			
Investments	\$134,322	\$2,501	7.45%
Securities available for sale	1,477,037	24,436	6.62

Loans held for sale	228,347	4,529	7.93
Loans and leases:			
Residential real estate	3,848,174	68,709	7.14
Commercial real estate	1,206,768	26,518	8.79
Commercial business	366,210	8,607	9.40
Consumer	2,159,656	56,175	10.40
Leasing and equipment finance	697,137	19,234	11.04
Total loans and leases	8,277,945	179,243	8.66
Total interest-earning assets	10,117,651	210,709	8.33
Other assets	777,853		
Total assets	\$10,895,504		
Liabilities and Stockholders' Equity:			
Non-interest bearing deposits	\$1,370,474		
Interest-bearing deposits:			
Checking	738,726	1,094	0.59
Savings	1,035,977	2,908	1.12
Money market	782,040	7,016	3.59
Certificates	2,804,893	40,160	5.73
Total interest-bearing deposits	5,361,636	51,178	3.82
Total deposits	6,732,110	51,178	3.04
Borrowings:			
Securities sold under repurchase agreements and federal funds purchased	952,141	15,748	6.62
FHLB advances	1,885,798	27,631	5.86
Discounted lease rentals	160,349	3,477	8.67
Other borrowings	102,587	2,001	7.80
Total borrowings	3,100,875	48,857	6.30
Total deposits and borrowings	9,832,985	100,035	4.07
Other liabilities	234,330		
Total liabilities	10,067,315		
Stockholders' equity	828,189		
Total liabilities and stockholders' equity	\$10,895,504		
Net interest income and margin		\$110,674	4.38%

(a) Annualized.

TCF FINANCIAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED AVERAGE BALANCE SHEETS, YIELDS AND RATES  
(Dollars In Thousands)  
(Unaudited)

	Nine Months Ended September 30, 2001		
Assets:	Average Balance	Interest	Yields and Rates (a)

Investments	\$165,703	\$6,980	5.62%
Securities available for sale	1,722,785	85,194	6.59
Loans held for sale	365,928	18,234	6.64
Loans and leases:			
Residential real estate	3,354,865	179,178	7.12
Commercial real estate	1,452,709	86,960	7.98
Commercial business	408,571	23,683	7.73
Consumer	2,306,393	162,781	9.41
Leasing and equipment finance	910,581	67,822	9.93
Total loans and leases	8,433,119	520,424	8.23
Total interest-earning assets	10,687,535	630,832	7.87
Other assets	871,868		
Total assets	\$11,559,403		
Liabilities and Stockholders' Equity:			
Non-interest bearing deposits	\$1,545,787		
Interest-bearing deposits:			
Checking	776,726	3,025	0.52
Savings	1,007,398	6,156	0.81
Money market	887,025	17,706	2.66
Certificates	2,669,061	105,811	5.29
Total interest-bearing deposits	5,340,210	132,698	3.31
Total deposits	6,885,997	132,698	2.57
Borrowings:			
Securities sold under repurchase agreements and federal funds purchased	1,247,232	45,593	4.87
FHLB advances	1,988,973	84,247	5.65
Discounted lease rentals	149,911	9,156	8.14
Other borrowings	84,420	3,662	5.78
Total borrowings	3,470,536	142,658	5.48
Total deposits and borrowings	10,356,533	275,356	3.55
Other liabilities	306,807		
Total liabilities	10,663,340		
Stockholders' equity	896,063		
Total liabilities and stockholders' equity	\$11,559,403		
Net interest income and margin		\$355,476	4.43%

(a) Annualized.

TCF FINANCIAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED AVERAGE BALANCE SHEETS, YIELDS AND RATES  
(Dollars In Thousands)  
(Unaudited)

Nine Months Ended September 30,  
2000

Average Balance	Interest	Yields and Rates (a)
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Assets:			
Investments	\$136,367	\$7,262	7.10%
Securities available for sale	1,522,904	75,456	6.61
Loans held for sale	217,144	12,624	7.75
Loans and leases:			
Residential real estate	3,899,990	207,688	7.10
Commercial real estate	1,161,679	74,889	8.60
Commercial business	362,377	24,579	9.04
Consumer	2,116,285	161,120	10.15
Leasing and equipment finance	605,008	48,655	10.72
Total loans and leases	8,145,339	516,931	8.46
Total interest-earning assets	10,021,754	612,273	8.15
Other assets	760,904		
Total assets	\$10,782,658		
Liabilities and Stockholders' Equity:			
Non-interest bearing deposits	\$1,309,823		
Interest-bearing deposits:			
Checking	740,270	3,282	0.59
Savings	1,052,867	8,793	1.11
Money market	738,536	17,361	3.13
Certificates	2,832,672	114,146	5.37
Total interest-bearing deposits	5,364,345	143,582	3.57
Total deposits	6,674,168	143,582	2.87
Borrowings:			
Securities sold under repurchase agreements and federal funds purchased	879,472	41,169	6.24
FHLB advances	1,883,448	81,470	5.77
Discounted lease rentals	164,912	10,429	8.43
Other borrowings	145,925	7,911	7.23
Total borrowings	3,073,757	140,979	6.12
Total deposits and borrowings	9,747,925	284,561	3.89
Other liabilities	230,432		
Total liabilities	9,978,357		
Stockholders' equity	804,301		
Total liabilities and stockholders' equity	\$10,782,658		
Net interest income and margin		\$327,712	4.36%

(a) Annualized. SOURCE TCF Financial Corporation

CONTACT: Jason Korstange, +1-952-745-2755, or Patricia L. Quaal, +1-952-745-2758, both of TCF Financial Corporation