Section 1: 8-K (8-K)

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 23, 2003

Commission File
No. 001-10253

TCF FINANCIAL CORPORATION
(Exact name of registrant as specified in its charter)

Delaware 41-1591444
(State or other jurisdiction of incorporation or organization) (I.R.S. Employer Identification No.)

200 Lake Street East, Mail Code EX0-03-A, Wayzata, Minnesota 55391-1693
(Address and Zip Code of principal executive offices)

(612) 661-6500
(Registrant’s telephone number, including area code)

Item 7. Financial Statements, ProForma Financial Information and Exhibits.

(c) Exhibits.

<table>
<thead>
<tr>
<th>Exhibit No.</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>99.1</td>
<td>Investor Presentation of TCF Financial Corporation, Dated April 23, 2003</td>
</tr>
</tbody>
</table>

Item 9, Regulation FD Disclosure, and Item 12, Results of Operations and Financial Condition, filed under Item 9 Pursuant to Release 34-47583.

Information is being furnished herein in Exhibit 99.1 with respect to presentations to investors and others that may be made by executive officers of TCF Financial Corporation (the “Company”). This information includes selected financial and operational information through the first
quarter of 2003 and does not represent a complete set of financial statements and related footnotes prepared in conformity with generally accepted accounting principles ("GAAP"). Most, but not all, of the selected financial information furnished herein is derived from the Company’s consolidated financial statements and related footnotes prepared in accordance with GAAP and management’s discussion and analysis included in the Company’s reports of Forms 10-K and 10-Q. The Company’s annual financial statements are subject to independent audit. These materials replace and supercede investor presentation materials previously furnished as exhibits to Current Reports on Form 8-K. These materials are dated April 23, 2003, and TCF does not undertake to update the materials after that date.

The presentation is also available on the Company’s web site at www.tcfexpress.com. TCF Financial Corporation’s Annual Report to Shareholders and its reports on Forms 10-K, 10-Q and 8-K and other publicly available information should be consulted for other important information about the Company.

Information contained herein, including Exhibit 99.1, shall not be deemed filed for the purposes of the Securities Exchange Act of 1934, nor shall such information and Exhibit be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such a filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TCF FINANCIAL CORPORATION

/s/ William A. Cooper
William A. Cooper, Chairman of the Board,
Chief Executive Officer and Director

/s/ Neil W. Brown
Neil W. Brown, Executive Vice President,
Chief Financial Officer and Treasurer
(Principal Financial Officer)

/s/ David M. Stautz
David M. Stautz, Senior Vice President,
Controller and Assistant Treasurer
(Principal Accounting Officer)

Dated: April 23, 2003

Section 2: EX-99.1 (EX-99.1)

TCF Financial Corporation
Investing in the Future

1.) Corporate Profile

At March 31, 2003

- $12.1 billion financial holding company headquartered in Minnesota; 37th largest(1) public bank in the U.S. based on market cap
• 392 bank branches, including 241 full-service supermarket branches (4th largest in U.S.)
• 1,167 EXPRESS TELLER® ATMs, 715 off-site
• 1.4 million checking accounts
• 1.4 million TCF Express Cards (11th largest U.S. Visa debit card issuer ranked by sales volume(2))

(1) Source: Thomson Financial/Carson
(2) Source: Visa, at December 31, 2002

2.) Corporate Profile

At March 31, 2003

• Bank branches located in six states

| Traditional | 151 | Colorado | 15 |
| Supermarket | 241 | Illinois | 188 |
| Total       | 392 | Michigan | 53 |
|             |     | Minnesota | 96 |
|             |     | Wisconsin | 35 |
|             |     | Indiana | 5 |

3.) What Makes TCF® Different

• Convenience
  TCF banks a large and diverse customer base by offering a host of convenient banking services (open seven days a week, 363 days/year, traditional and supermarket branches, TCF EXPRESS TELLER® ATMs, TCF Express Cards, phone banking, Internet banking, etc.).

• De Novo Expansion
  TCF is increasing its market share through de novo expansion; starting new businesses, opening new branches and offering new products and services.

4.) What Makes TCF® Different

• Power Assets® and Power Liabilities®
  Power Assets® (consumer loans, commercial and commercial real estate loans, and leasing and equipment finance) and low-cost Power Liabilities® (checking, savings and money market accounts) are growing at double digit rates, contributing a significantly high percentage of TCF’s profits.

• Credit Quality
  TCF is primarily a secured lender, emphasizing credit quality over asset growth.

• Stock Buy-Back
  TCF has purchased 22.4 million shares since 1/1/98 at an average cost of $32.05 per share. These purchases contributed to TCF’s diluted EPS growth of +93% over the past five years.

5.) Share Repurchase Program

<table>
<thead>
<tr>
<th>(000s)</th>
<th>1998</th>
<th>1999</th>
<th>2000</th>
<th>2001</th>
<th>2002</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Quarter</td>
<td>1,127</td>
<td>1,738</td>
<td>2,396</td>
<td>1,562</td>
<td>479</td>
<td>757</td>
</tr>
<tr>
<td>Second Quarter</td>
<td>2,121</td>
<td>670</td>
<td>465</td>
<td>751</td>
<td>1,493</td>
<td>—</td>
</tr>
<tr>
<td>Third Quarter</td>
<td>2,370</td>
<td>600</td>
<td>105</td>
<td>1,297</td>
<td>632</td>
<td>—</td>
</tr>
<tr>
<td>Fourth Quarter</td>
<td>1,931</td>
<td>1,084</td>
<td>278</td>
<td>60</td>
<td>504</td>
<td>—</td>
</tr>
<tr>
<td>Total</td>
<td>7,549</td>
<td>4,092</td>
<td>3,244</td>
<td>3,670</td>
<td>3,108</td>
<td>757</td>
</tr>
</tbody>
</table>

Average price: $27.94 $25.93 $22.76 $40.34 $47.62 $41.72

Since 1/1/98:
Shares 22.4 million
6.) Commercial Lending +7%*

<table>
<thead>
<tr>
<th></th>
<th>12/99</th>
<th>12/00</th>
<th>12/01 ($ millions)</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Real Estate</td>
<td>$1,073.5</td>
<td>$1,371.9</td>
<td>$1,622.5</td>
<td>$1,835.8</td>
<td>$1,858.1</td>
</tr>
<tr>
<td>Commercial Business</td>
<td>$351.4</td>
<td>$410.4</td>
<td>$422.4</td>
<td>$440.1</td>
<td>$446.9</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,425</td>
<td>$1,782</td>
<td>$2,045</td>
<td>$2,276</td>
<td>$2,305</td>
</tr>
</tbody>
</table>

* Twelve-month growth rate

7.) Commercial Loans

At March 31, 2003

- Commercial real estate — $1,858 million
  - 26% apartment loans
  - 22% office building loans
  - 8% hotel loans
- Commercial business — $447 million
- Yield 5.82%
- Over-30-day delinquency rate .05%
- 2003 net recoveries .01% (annualized); 2002 net charge-offs .37%
- Approximately 98% of all commercial loans secured
- CRE location mix: 88% Midwest, 12% Other
- CRE portfolio: 15% fixed, 38% variable, 47% ARM

8.) Consumer Home Equity Lending +23%*

<table>
<thead>
<tr>
<th>Loan-to-value</th>
<th>12/99</th>
<th>12/00</th>
<th>12/01 ($ millions)</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>80% or less</td>
<td>$932.7</td>
<td>$971.7</td>
<td>$1,178.8</td>
<td>$1,488.5</td>
<td>$1,575.9</td>
</tr>
<tr>
<td>Over 80-90%</td>
<td>$570.6</td>
<td>$648.2</td>
<td>$802.1</td>
<td>$1,028.2</td>
<td>$1,096.3</td>
</tr>
<tr>
<td>Over 90-100%</td>
<td>$398.9</td>
<td>$486.5</td>
<td>$396.3</td>
<td>$385.0</td>
<td>$369.5</td>
</tr>
<tr>
<td>Over 100%</td>
<td>$56.5</td>
<td>$45.6</td>
<td>$66.6</td>
<td>$53.9</td>
<td>$48.9</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,959</td>
<td>$2,152</td>
<td>$2,444</td>
<td>$2,956</td>
<td>$3,091</td>
</tr>
</tbody>
</table>

Portion of loan >90% of property value is $48.9 million

* Twelve-month growth rate

9.) Consumer Home Equity Loans

At March 31, 2003

- Consumer home equity loans and lines of credit 62% variable rate (prime based) and 38% fixed rate
- 69% are closed-end loans, 31% lines of credit
• Yield 6.84%
• Over-30-day delinquency rate 0.57%
• 2003 net charge-offs 0.13% (annualized); 2002 net charge-offs 0.18%
• Current average loan-to-value 73%
• Average FICO score 707

10.) Leasing and Equipment Finance +8%*

<table>
<thead>
<tr>
<th></th>
<th>12/99</th>
<th>12/00</th>
<th>12/01</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leasing and Equipment Finance</td>
<td>$493</td>
<td>$856</td>
<td>$957</td>
<td>$1,039</td>
<td>$1,043</td>
</tr>
</tbody>
</table>

* Twelve-month growth rate

11.) Leasing and Equipment Finance

At March 31, 2003

• Equipment type - $1,043 million
  • 26% technology and data processing
  • 24% manufacturing and construction
  • 15% specialty vehicle
  • 10% trucks and trailers

• Uninstalled backlog of $143.5 million; up $2.7 million from year-end 2002

• Over-30-day delinquency rate 1.01%

• 2003 net charge-offs 0.37% (annualized); 2002 net charge-offs 0.80%

12.) Mortgage Banking

<table>
<thead>
<tr>
<th>Third Party Servicing Portfolio</th>
<th>12/99</th>
<th>12/00</th>
<th>12/01</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$2,092</td>
<td>$3,971</td>
<td>$4,679</td>
<td>$5,576</td>
<td>$5,431</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>MSR Asset, Net</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$22.6</td>
<td>$40.1</td>
<td>$58.3</td>
<td>$62.6</td>
<td>$53.0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>MSR/Servicing:</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>.78%</td>
<td>1.01%</td>
<td>1.25%</td>
<td>1.12%</td>
<td>.97%</td>
</tr>
</tbody>
</table>

13.) Mortgage Banking

At March 31, 2003

• Total loans serviced - $5.4 billion
• Weighted average note rate of 6.50%
• Average servicing fee of 33 bps
• MSR as a multiple of fees - 3.0x
• Over 30-day delinquency rate - 1.5%
• Amortization and impairment - $17.3 million
14.) **Allowance for Loan & Lease Losses**

<table>
<thead>
<tr>
<th></th>
<th>12/99</th>
<th>12/00</th>
<th>12/01</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allowance for Loan &amp; Lease Losses ($ millions)</td>
<td>$55.8</td>
<td>$66.7</td>
<td>$75.0</td>
<td>$77.0</td>
<td>$77.8</td>
</tr>
<tr>
<td>Net Charge-offs (NCO) ($ millions)</td>
<td>$26.4</td>
<td>$3.9</td>
<td>$12.5</td>
<td>$20.0</td>
<td>$1.9</td>
</tr>
</tbody>
</table>

As a % of Loans & Leases:
- Allowance: 0.71% (12/99), 0.78% (12/00), 0.91% (12/01), 0.95% (12/02), 0.97% (3/03)
- NCO: 0.35% (12/99), 0.05% (12/00), 0.15% (12/01), 0.25% (12/02), 0.09% (3/03)

* Annualized

15.) **Delinquencies (over 30-day)**

<table>
<thead>
<tr>
<th></th>
<th>12/99</th>
<th>12/00</th>
<th>12/01</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Delinquencies ($ millions)</td>
<td>$33.1</td>
<td>$58.9</td>
<td>$46.8</td>
<td>$46.3</td>
<td>$39.3</td>
</tr>
<tr>
<td>Delinquencies (percent)</td>
<td>0.42%</td>
<td>0.69%</td>
<td>0.57%</td>
<td>0.57%</td>
<td>0.49%</td>
</tr>
</tbody>
</table>

* Excludes non-accrual loans and leases

16.) **Non-Performing Assets**

<table>
<thead>
<tr>
<th></th>
<th>12/99</th>
<th>12/00</th>
<th>12/01</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-Accrual Loans and Leases ($ millions)</td>
<td>$24.1</td>
<td>$35.2</td>
<td>$52.0</td>
<td>$43.6</td>
<td>$41.0</td>
</tr>
<tr>
<td>Real Estate Owned ($ millions)</td>
<td>$10.9</td>
<td>$10.9</td>
<td>$14.6</td>
<td>$26.6</td>
<td>$26.5</td>
</tr>
<tr>
<td>Total ($ millions)</td>
<td>$35.0</td>
<td>$46.1</td>
<td>$66.6</td>
<td>$70.2</td>
<td>$67.5</td>
</tr>
</tbody>
</table>

Reserves/NAs: 232% (12/99), 189% (12/00), 144% (12/01), 176% (12/02), 190% (3/03)
NPAs/Assets: 0.33% (12/99), 0.41% (12/00), 0.59% (12/01), 0.58% (12/02), 0.56% (3/03)

17.) **Net Charge-offs**

<table>
<thead>
<tr>
<th></th>
<th>1999</th>
<th>2000</th>
<th>2001</th>
<th>2002</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Quarter ($ millions)</td>
<td>$9.3</td>
<td>$—</td>
<td>$0.9</td>
<td>$8.7</td>
<td>$1.9</td>
</tr>
<tr>
<td>Second Quarter ($ millions)</td>
<td>$6.8</td>
<td>$1.2</td>
<td>$3.9</td>
<td>$5.0</td>
<td>$—</td>
</tr>
<tr>
<td>Third Quarter ($ millions)</td>
<td>$7.3</td>
<td>$0.7</td>
<td>$2.1</td>
<td>$3.1</td>
<td>$—</td>
</tr>
<tr>
<td>Fourth Quarter ($ millions)</td>
<td>$3.0</td>
<td>$2.0</td>
<td>$5.6</td>
<td>$3.2</td>
<td>$—</td>
</tr>
<tr>
<td>Total ($ millions)</td>
<td>$26.4</td>
<td>$3.9</td>
<td>$12.5</td>
<td>$20.0</td>
<td>$1.9</td>
</tr>
</tbody>
</table>

NCOs/Avg. Loans & Leases (annualized): 0.35% (1999), 0.05% (2000), 0.15% (2001), 0.25% (2002), 0.09% (2003)

18.) **Credit Quality**

At March 31, 2003
- Net charge-offs to average loans and leases: 0.09% (annualized); 6th best* in 2002; 3rd best* in 2001
- Non-performing assets to net loans and leases: 0.85%
• Over-30-day delinquency rate .49%

<table>
<thead>
<tr>
<th></th>
<th>Commercial</th>
<th>.05%</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Consumer</td>
<td>.58%</td>
</tr>
<tr>
<td></td>
<td>Leasing &amp; equipment finance</td>
<td>1.01%</td>
</tr>
<tr>
<td></td>
<td>Residential real estate</td>
<td>61%</td>
</tr>
</tbody>
</table>

* Source: Keefe, Bruyette & Woods, Inc. (fifty largest banks)

19.) Retail Distribution Growth

<table>
<thead>
<tr>
<th></th>
<th>12/97</th>
<th>12/98</th>
<th>12/99</th>
<th>12/00</th>
<th>12/01</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Branches</td>
<td>221</td>
<td>311</td>
<td>338</td>
<td>352</td>
<td>375</td>
<td>395</td>
<td>392</td>
</tr>
<tr>
<td>Branch Openings:</td>
<td>19</td>
<td>106</td>
<td>35</td>
<td>25</td>
<td>27</td>
<td>27</td>
<td>3</td>
</tr>
</tbody>
</table>

Anticipate opening an additional 21 new branches during the remainder 2003.

20.) De Novo Branch Expansion

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Supermarket</td>
<td>99</td>
<td>34</td>
<td>22</td>
<td>21</td>
<td>15</td>
<td>3</td>
<td>6</td>
</tr>
<tr>
<td>Traditional</td>
<td>7</td>
<td>1</td>
<td>3</td>
<td>6</td>
<td>12</td>
<td>—</td>
<td>18</td>
</tr>
<tr>
<td>Total</td>
<td>106</td>
<td>35</td>
<td>25</td>
<td>27</td>
<td>27</td>
<td>3</td>
<td>24</td>
</tr>
</tbody>
</table>

TCF currently has new branches under development in each of its markets.

21.) Checking Accounts +6%*

<table>
<thead>
<tr>
<th></th>
<th>12/99</th>
<th>12/00</th>
<th>12/01</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Supermarket Branches</td>
<td>351</td>
<td>428</td>
<td>511</td>
<td>565</td>
<td>578</td>
</tr>
<tr>
<td>Traditional Branches</td>
<td>681</td>
<td>703</td>
<td>738</td>
<td>773</td>
<td>781</td>
</tr>
<tr>
<td>Total</td>
<td>1,032</td>
<td>1,131</td>
<td>1,249</td>
<td>1,338</td>
<td>1,359</td>
</tr>
</tbody>
</table>

* Twelve-month growth rate

22.) Fee Revenue Per Retail Checking Account

<table>
<thead>
<tr>
<th></th>
<th>1999</th>
<th>2000</th>
<th>2001</th>
<th>2002</th>
<th>3/03*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fee Revenue per Retail Checking Account</td>
<td>$168</td>
<td>$190</td>
<td>$209</td>
<td>$218</td>
<td>$213</td>
</tr>
</tbody>
</table>

* Trailing twelve months

23.) Retail Checking Deposits +12%*

<table>
<thead>
<tr>
<th></th>
<th>12/99</th>
<th>12/00</th>
<th>12/01</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Supermarket Branches</td>
<td>$354</td>
<td>$475</td>
<td>$591</td>
<td>$695</td>
<td>$778</td>
</tr>
<tr>
<td>Traditional Branches</td>
<td>$1,387</td>
<td>$1,535</td>
<td>$1,715</td>
<td>$1,903</td>
<td>$2,005</td>
</tr>
<tr>
<td>Total</td>
<td>$1,741</td>
<td>$2,010</td>
<td>$2,306</td>
<td>$2,598</td>
<td>$2,783</td>
</tr>
</tbody>
</table>

Average Rate: .21% .20% .07% .04% .02%

* Twelve-month growth rate
24.) Retail Savings and Money Market Deposits +20%*

<table>
<thead>
<tr>
<th></th>
<th>12/99</th>
<th>12/00</th>
<th>12/01</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Money Market</td>
<td>$656.3</td>
<td>$794.2</td>
<td>$879.9</td>
<td>$791.3</td>
<td>$795.7</td>
</tr>
<tr>
<td>Savings</td>
<td>$1,039.0</td>
<td>$964.3</td>
<td>$1,113.4</td>
<td>$1,794.6</td>
<td>$1,867.1</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,695</td>
<td>$1,758</td>
<td>$1,993</td>
<td>$2,586</td>
<td>$2,663</td>
</tr>
</tbody>
</table>

Average Rate: 1.70% 2.29% .81% .78% .65%

* Twelve-month growth rate

25.) Banking Fees and Other Revenue(1) +13% *

<table>
<thead>
<tr>
<th></th>
<th>12/99</th>
<th>12/00</th>
<th>12/01</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total</strong></td>
<td>$220</td>
<td>$257</td>
<td>$293</td>
<td>$333</td>
<td>$81</td>
</tr>
</tbody>
</table>

(1) Consisting of fees and service charges, debit card revenue, ATM revenue, and investments and insurance commissions.

* YTD growth rate ('03 vs. '02)

26.) Supermarket Branch Growth +2%*

<table>
<thead>
<tr>
<th></th>
<th>12/97</th>
<th>12/98</th>
<th>12/99</th>
<th>12/00 (#)</th>
<th>12/01</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Supermarket Branches</td>
<td>63</td>
<td>160</td>
<td>195</td>
<td>213</td>
<td>234</td>
<td>244</td>
<td>241</td>
</tr>
</tbody>
</table>

Branch Openings: 15 99 34 22 21 15 3

* Twelve-month growth rate

27.) Supermarket Deposit Growth +17%*

<table>
<thead>
<tr>
<th></th>
<th>12/99</th>
<th>12/00</th>
<th>12/01</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deposits</td>
<td>$826</td>
<td>$1,074</td>
<td>$1,213</td>
<td>$1,518</td>
<td>$1,616</td>
</tr>
</tbody>
</table>

Average Rate: 2.24% 2.73% 1.23% .90% .73%

* Twelve-month growth rate

28.) Supermarket Checking Accounts +8%*

<table>
<thead>
<tr>
<th></th>
<th>12/99</th>
<th>12/00</th>
<th>12/01 (000s)</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Checking Accounts</td>
<td>351</td>
<td>428</td>
<td>511</td>
<td>565</td>
<td>578</td>
</tr>
</tbody>
</table>

* Twelve-month growth rate

29.) Supermarket Fee Income Growth +15%*

<table>
<thead>
<tr>
<th></th>
<th>1999</th>
<th>2000</th>
<th>2001</th>
<th>2002</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Quarter</td>
<td>$17.4</td>
<td>$23.3</td>
<td>$29.6</td>
<td>$33.3</td>
<td>$38.4</td>
</tr>
<tr>
<td>Second Quarter</td>
<td>$21.6</td>
<td>$28.5</td>
<td>$35.1</td>
<td>$41.3</td>
<td>—</td>
</tr>
</tbody>
</table>

* Twelve-month growth rate
YTD growth rate ('03 vs. '02)

30.) **Supermarket Consumer Loans +17%**

<table>
<thead>
<tr>
<th>Year</th>
<th>12/99</th>
<th>12/00</th>
<th>12/01</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumer Loans</td>
<td>$193</td>
<td>$233</td>
<td>$305</td>
<td>$369</td>
<td>$376</td>
</tr>
</tbody>
</table>

* Twelve-month growth rate

31.) **Retail Model - Net Income**

<table>
<thead>
<tr>
<th>Year</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
<th>7</th>
<th>8</th>
<th>9</th>
<th>10</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(185)</td>
<td>(32)</td>
<td>39</td>
<td>111</td>
<td>170</td>
<td>227</td>
<td>262</td>
<td>307</td>
<td>345</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(378)</td>
<td>(119)</td>
<td>58</td>
<td>247</td>
<td>457</td>
<td>550</td>
<td>605</td>
<td>692</td>
<td>767</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Capital Expenditure: $250,000 Supermarket branch
$2.5 million Traditional branch

* Includes consumer lending

32.) **TCF Express Card Interchange Revenue +28%**

<table>
<thead>
<tr>
<th>Year</th>
<th>1999</th>
<th>2000</th>
<th>2001</th>
<th>2002</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>($ millions)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>First Quarter</td>
<td>$3.5</td>
<td>$6.0</td>
<td>$8.1</td>
<td>$10.1</td>
<td>$12.9</td>
</tr>
<tr>
<td>Second Quarter</td>
<td>$4.8</td>
<td>$7.1</td>
<td>$9.3</td>
<td>$11.5</td>
<td>—</td>
</tr>
<tr>
<td>Third Quarter</td>
<td>$5.3</td>
<td>$7.5</td>
<td>$10.1</td>
<td>$11.8</td>
<td>—</td>
</tr>
<tr>
<td>Fourth Quarter</td>
<td>$5.9</td>
<td>$8.1</td>
<td>$10.1</td>
<td>$12.8</td>
<td>—</td>
</tr>
<tr>
<td>Total</td>
<td>$19.5</td>
<td>$28.7</td>
<td>$37.6</td>
<td>$46.2</td>
<td>$12.9</td>
</tr>
<tr>
<td>Cards (000s):</td>
<td>929</td>
<td>1,057</td>
<td>1,196</td>
<td>1,381</td>
<td>1,421</td>
</tr>
</tbody>
</table>

* YTD growth rate ('03 vs. '02)

33.) **Small Business Checking Deposits +29%**

<table>
<thead>
<tr>
<th>Year</th>
<th>12/99</th>
<th>12/00</th>
<th>12/01</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deposits</td>
<td>$196</td>
<td>$255</td>
<td>$337</td>
<td>$436</td>
<td>$446</td>
</tr>
</tbody>
</table>

* Twelve-month growth rate

34.) **Small Business Checking Accounts**

At March 31, 2003

- Relationship banking offering multiple product lines to business owners
• $446 million in 0% interest checking account deposits
• Small business loans up to $50,000; small business administration loans up to $150,000; home equity loans up to $500,000
• Commercial Insurance — property coverage, liability, workers compensation, health benefits
• Other services — payroll services, merchant processing, brokerage accounts
• 39,700 activated small business TCF Express Cards

35.) Internet Banking Accounts +56%*

<table>
<thead>
<tr>
<th></th>
<th>12/00</th>
<th>12/01</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Internet Banking Accounts</td>
<td>30</td>
<td>143</td>
<td>255</td>
<td>287</td>
</tr>
</tbody>
</table>

* Twelve-month growth rate

36.) Campus Banking

At March 31, 2003

• Alliances formed with:
  • University of Minnesota
  • University of Michigan
  • St. Cloud State University in MN
  • Northern Illinois University - Dekalb
  • Saginaw Valley State University in MI

• Multi-purpose campus card serves as a school identification card, ATM card, library card, security card, health care card, phone card, stored value card for vending machines, laundry, etc.

• 66,500 total checking accounts

• $81.3 million in deposits

37.) New Businesses

• Discount Brokerage
  • De novo, launched June 2001
  • Cross selling and account growth opportunities
  • Expanded fee income generation

• TCF Express Coin℠ Service coin counters

• TCF Command Protection℠ Plan
  • Monthly payments
  • Another source of fee revenue

• Investments and Insurance Products
  • “Future Generations” life insurance product
  • Putnam CollegeAdvantage Plan

• Check Cashing

38.) Diluted EPS Growth +11%*

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>(In Dollars)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
39.) Dividend History +13%*

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Dividends Paid</td>
<td>$0.30</td>
<td>$0.36</td>
<td>$0.47</td>
<td>$0.61</td>
<td>$0.73</td>
<td>$0.83</td>
<td>$1.00</td>
<td>$1.15</td>
<td>$1.30(1)</td>
</tr>
</tbody>
</table>

10-year compounded annual growth rate 21%*

* Annual growth rate ('03 vs. '02)
(1) Annualized, subject to Board of Directors approval

40.) Net Income +7%*

<table>
<thead>
<tr>
<th>Year</th>
<th>1999</th>
<th>2000</th>
<th>2001</th>
<th>2002</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Quarter</td>
<td>$37.3</td>
<td>$40.7</td>
<td>$48.2</td>
<td>$56.3</td>
<td>$60.1</td>
</tr>
<tr>
<td>Second Quarter</td>
<td>$41.0</td>
<td>$46.7</td>
<td>$52.0</td>
<td>$58.0</td>
<td>—</td>
</tr>
<tr>
<td>Third Quarter</td>
<td>$42.8</td>
<td>$46.7</td>
<td>$52.9</td>
<td>$58.9</td>
<td>—</td>
</tr>
<tr>
<td>Fourth Quarter</td>
<td>$45.0</td>
<td>$52.2</td>
<td>$54.2</td>
<td>$59.8</td>
<td>—</td>
</tr>
<tr>
<td>Total</td>
<td>$166</td>
<td>$186</td>
<td>$207</td>
<td>$233</td>
<td>$60</td>
</tr>
</tbody>
</table>

* YTD growth rate ('03 vs. '02)

41.) Net Interest Income

<table>
<thead>
<tr>
<th>Year</th>
<th>1999</th>
<th>2000</th>
<th>2001</th>
<th>2002</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Quarter</td>
<td>$104.8</td>
<td>$106.8</td>
<td>$113.8</td>
<td>$124.5</td>
<td>$122.4</td>
</tr>
<tr>
<td>Second Quarter</td>
<td>$106.7</td>
<td>$110.2</td>
<td>$119.3</td>
<td>$124.3</td>
<td>—</td>
</tr>
<tr>
<td>Third Quarter</td>
<td>$106.6</td>
<td>$110.7</td>
<td>$122.4</td>
<td>$123.8</td>
<td>—</td>
</tr>
<tr>
<td>Fourth Quarter</td>
<td>$106.1</td>
<td>$110.8</td>
<td>$125.7</td>
<td>$126.6</td>
<td>—</td>
</tr>
<tr>
<td>Total</td>
<td>$424</td>
<td>$439</td>
<td>$481</td>
<td>$499</td>
<td>$122</td>
</tr>
<tr>
<td>Net Interest Margin:</td>
<td>4.47%</td>
<td>4.35%</td>
<td>4.51%</td>
<td>4.71%</td>
<td>4.45%</td>
</tr>
</tbody>
</table>

42.) Interest Rate Risk Management

<table>
<thead>
<tr>
<th>Year</th>
<th>3/02</th>
<th>6/02</th>
<th>9/02</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adjusted Gap</td>
<td>$706</td>
<td>$873</td>
<td>$1,333</td>
<td>$1,110</td>
<td>$834</td>
</tr>
<tr>
<td>Adjusted Gap %</td>
<td>6.3%</td>
<td>7.6%</td>
<td>11.1%</td>
<td>9.1%</td>
<td>6.9%</td>
</tr>
</tbody>
</table>

43.) MBS and Residential Portfolios

<table>
<thead>
<tr>
<th>Year</th>
<th>3/02</th>
<th>6/02</th>
<th>9/02</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>MBS portfolio balance</td>
<td>$1,513</td>
<td>$1,774</td>
<td>$1,935</td>
<td>$2,288</td>
<td>$2,341</td>
</tr>
<tr>
<td>Residential portfolio balance</td>
<td>2,600</td>
<td>2,350</td>
<td>2,126</td>
<td>1,845</td>
<td>1,680</td>
</tr>
<tr>
<td>Total</td>
<td>$4,113</td>
<td>$4,124</td>
<td>$4,061</td>
<td>$4,133</td>
<td>$4,021</td>
</tr>
</tbody>
</table>

44.) Financial Highlights
### Power Profits\textsuperscript{SM}

#### Average Balance ($ millions)

<table>
<thead>
<tr>
<th></th>
<th>Balance</th>
<th>YTD 2003 Income*</th>
<th>% Profit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Lending</td>
<td>$2,287</td>
<td>$5,602</td>
<td>9%</td>
</tr>
<tr>
<td>Consumer Lending</td>
<td>3,285</td>
<td>10,608</td>
<td>18%</td>
</tr>
<tr>
<td>Leasing and Equipment Finance</td>
<td>1,039</td>
<td>7,523</td>
<td>13%</td>
</tr>
<tr>
<td>Mortgage Banking</td>
<td>251</td>
<td>(936)</td>
<td>(2)%</td>
</tr>
<tr>
<td>Total Power Assets\textsuperscript{®}</td>
<td>$6,862</td>
<td>$22,797</td>
<td>38%</td>
</tr>
<tr>
<td>Traditional Branches (151)</td>
<td>$6,156</td>
<td>16,410</td>
<td>27%</td>
</tr>
<tr>
<td>Supermarket Branches (241)</td>
<td>1,547</td>
<td>4,576</td>
<td>8%</td>
</tr>
<tr>
<td>Total Power Liabilities\textsuperscript{®}</td>
<td>$7,703</td>
<td>$20,986</td>
<td>35%</td>
</tr>
<tr>
<td>Total Power Assets &amp; Liabilities</td>
<td>43,783</td>
<td>73%</td>
<td></td>
</tr>
<tr>
<td>Equity</td>
<td>6,260</td>
<td></td>
<td>10%</td>
</tr>
<tr>
<td>Total Power Businesses</td>
<td>50,043</td>
<td>83%</td>
<td></td>
</tr>
<tr>
<td>Treasury Services and Other</td>
<td>10,084</td>
<td>17%</td>
<td></td>
</tr>
<tr>
<td>Total Net Income</td>
<td>$60,127</td>
<td>100%</td>
<td></td>
</tr>
</tbody>
</table>

* Profit center net income ($ in 000s)

### TCF vs. Top 50 Banks\textsuperscript{*}

Quarter-ended December 31, 2002

<table>
<thead>
<tr>
<th></th>
<th>TCF(1)</th>
<th>Top 50 Banks Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>ROA</td>
<td>1.97%</td>
<td>1.39%</td>
</tr>
<tr>
<td>ROE</td>
<td>25.17%</td>
<td>16.19%</td>
</tr>
</tbody>
</table>

\* Represents the fifty largest bank holding companies in the U.S. based on asset size at 12/31/02

Source: Keefe, Bruyette & Woods, Inc.

(1) TCF ranked #6
(2) TCF ranked #3
47.) TCF vs. Top 50 Banks*
Quarter-ended December 31, 2002

<table>
<thead>
<tr>
<th></th>
<th>TCF(1)</th>
<th>Top 50 Banks Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Charge-Offs</td>
<td>16bps</td>
<td>72bps</td>
</tr>
</tbody>
</table>

* Represents the fifty largest bank holding companies in the U.S. based on asset size at 12/31/02
Source: Keefe, Bruyette & Woods, Inc.
(1) TCF ranked #4

48.) TCF vs. Top 50 Banks*
Quarter-ended December 31, 2002

<table>
<thead>
<tr>
<th></th>
<th>TCF</th>
<th>Top 50 Banks Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Interest Margin</td>
<td>4.59%</td>
<td>3.92%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Price/Estimated EPS</th>
<th>TCF</th>
<th>Top 50 Banks Average</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>12.49x</td>
<td>12.19x</td>
</tr>
</tbody>
</table>

* Represents the fifty largest bank holding companies in the U.S. based on asset size at 12/31/02
Source: Keefe, Bruyette & Woods, Inc. (NIM) and Thomson Financial/Carson (P/E, IBES mean)

49.) Return to Shareholders(1) +21 % *

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>TCF Financial Corporation</td>
<td>$ 100.00</td>
<td>$ 119.78</td>
<td>$ 149.60</td>
<td>$ 246.31</td>
<td>$ 329.98</td>
<td>$ 524.74</td>
</tr>
<tr>
<td>S&amp;P 500</td>
<td>$ 100.00</td>
<td>$ 110.08</td>
<td>$ 111.53</td>
<td>$ 153.44</td>
<td>$ 188.52</td>
<td>$ 257.40</td>
</tr>
<tr>
<td>SNL All Bank &amp; Thrift Index</td>
<td>$ 100.00</td>
<td>$ 110.97</td>
<td>$ 108.52</td>
<td>$ 168.94</td>
<td>$ 234.17</td>
<td>$ 444.05</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>TCF Financial Corporation</td>
<td>$ 382.17</td>
<td>$ 403.79</td>
<td>$ 745.24</td>
<td>$ 821.60</td>
<td>$ 766.44</td>
<td>$ 707.73</td>
</tr>
<tr>
<td>S&amp;P 500</td>
<td>$ 323.21</td>
<td>$ 391.23</td>
<td>$ 355.59</td>
<td>$ 313.36</td>
<td>$ 243.77</td>
<td>$ 236.07</td>
</tr>
<tr>
<td>SNL All Bank &amp; Thrift Index</td>
<td>$ 381.57</td>
<td>$ 365.04</td>
<td>$ 440.98</td>
<td>$ 447.49</td>
<td>$ 420.48</td>
<td>$ 408.15</td>
</tr>
</tbody>
</table>

(1) Assumes $100 invested December 31, 1992 with dividends reinvested
* Annualized return since 12/31/92
Source: SNL Securities LC

50.) Cautionary Statement

This investor presentation contains “forward-looking” statements that deal with future results, plans or performance. In addition, TCF’s management may make such statements orally to the media, or to securities analysts, investors or others. Forward-looking statements deal with matters that do not relate strictly to historical facts. TCF’s future results may differ materially from historical performance and forward-looking statements about TCF’s expected financial results or other plans are subject to a number of risks and uncertainties. These include but are not limited to possible legislative changes and adverse economic, business and competitive developments such as shrinking interest margins; deposit outflows; ability to increase the number of checking accounts and the possibility that deposit account losses (fraudulent checks, etc.) may increase; reduced demand for financial services and loan and lease products; adverse developments affecting TCF’s supermarket banking relationships or any of the supermarket chains in which TCF maintains supermarket branches; changes in accounting policies and guidelines, or monetary and fiscal policies of the federal government; changes in credit and other risks posed by TCF’s loan, lease and investment portfolios; technological, computer-related or operational difficulties; adverse changes in securities markets; the risk that TCF could be unable to effectively manage the volatility of its mortgage banking business, which could adversely affect earnings; results of litigation or other significant uncertainties. Investors should consult TCF’s Annual Report to Shareholders and periodic reports on Forms 10-Q, 10-K and 8-K for additional important information about the Company.
51.) NYSE: TCB
The Leader In Convenience Banking

Stock Price Performance
(In Dollars)

<table>
<thead>
<tr>
<th>Year-Ending</th>
<th>Stock Price</th>
<th>Dividends Paid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dec-92</td>
<td>$7.25</td>
<td>$.12</td>
</tr>
<tr>
<td>Dec-93</td>
<td>$8.50</td>
<td>$.17</td>
</tr>
<tr>
<td>Dec-94</td>
<td>$10.31</td>
<td>$.25</td>
</tr>
<tr>
<td>Dec-95</td>
<td>$16.56</td>
<td>$.30</td>
</tr>
<tr>
<td>Dec-96</td>
<td>$21.75</td>
<td>$.36</td>
</tr>
<tr>
<td>Dec-97</td>
<td>$33.94</td>
<td>$.47</td>
</tr>
<tr>
<td>Dec-98</td>
<td>$24.19</td>
<td>$.61</td>
</tr>
<tr>
<td>Dec-99</td>
<td>$24.88</td>
<td>$.73</td>
</tr>
<tr>
<td>Dec-00</td>
<td>$44.56</td>
<td>$.83</td>
</tr>
<tr>
<td>Dec-01</td>
<td>$47.98</td>
<td>$1.00</td>
</tr>
<tr>
<td>Dec-02</td>
<td>$43.69</td>
<td>$1.15</td>
</tr>
<tr>
<td>Mar-03</td>
<td>$40.04</td>
<td>$1.30(annualized)</td>
</tr>
</tbody>
</table>

52.) Tangible Equity : Total Assets

<table>
<thead>
<tr>
<th></th>
<th>3/01</th>
<th>6/01</th>
<th>9/01</th>
<th>12/01</th>
<th>3/02</th>
<th>6/02</th>
<th>9/02</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Percent</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible Equity</td>
<td>6.19%</td>
<td>6.28%</td>
<td>6.32%</td>
<td>6.71%</td>
<td>6.67%</td>
<td>6.65%</td>
<td>6.66%</td>
<td>6.75%</td>
<td>6.75%</td>
</tr>
</tbody>
</table>

53.) Risk Based Capital

<table>
<thead>
<tr>
<th></th>
<th>3/02</th>
<th>6/02</th>
<th>9/02</th>
<th>12/02</th>
<th>3/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actual</td>
<td>$847</td>
<td>$814</td>
<td>$829</td>
<td>$851</td>
<td>$864</td>
</tr>
<tr>
<td>Minimum Requirement</td>
<td>$592</td>
<td>$601</td>
<td>$615</td>
<td>$622</td>
<td>$623</td>
</tr>
<tr>
<td>Well Capitalized</td>
<td>$740</td>
<td>$752</td>
<td>$769</td>
<td>$777</td>
<td>$779</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Tier 1:</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>10.42%</td>
<td>9.83%</td>
<td>9.78%</td>
<td>9.96%</td>
<td>10.09%</td>
</tr>
<tr>
<td>Total:</td>
<td>11.44%</td>
<td>10.83%</td>
<td>10.77%</td>
<td>10.95%</td>
<td>11.09%</td>
</tr>
</tbody>
</table>

54.) Power Assets®

<table>
<thead>
<tr>
<th>($ millions)</th>
<th>March 31, 2003</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>MN/CO</td>
</tr>
<tr>
<td>Commercial real estate</td>
<td>$702</td>
</tr>
<tr>
<td>Change*</td>
<td></td>
</tr>
<tr>
<td>Commercial business</td>
<td>224</td>
</tr>
<tr>
<td>Change*</td>
<td></td>
</tr>
<tr>
<td>Consumer</td>
<td>1,393</td>
</tr>
<tr>
<td>Change*</td>
<td></td>
</tr>
<tr>
<td>Leasing and equipment finance</td>
<td></td>
</tr>
<tr>
<td>Change*</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$2,319</td>
</tr>
<tr>
<td>Change*</td>
<td></td>
</tr>
</tbody>
</table>

*Change from March 31, 2002

55.) Leasing and Equipment Finance

Power Assets®

<table>
<thead>
<tr>
<th>($ 000s)</th>
<th>3/31/03</th>
<th>12/31/02</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Technology and data processing</td>
<td>$275,247</td>
<td>$291,091</td>
<td>($15,844)</td>
</tr>
<tr>
<td>Specialty vehicle</td>
<td>152,596</td>
<td>149,997</td>
<td>2,599</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>152,356</td>
<td>140,014</td>
<td>12,342</td>
</tr>
<tr>
<td>Trucks and trailers</td>
<td>106,320</td>
<td>113,587</td>
<td>(7,267)</td>
</tr>
<tr>
<td>Construction</td>
<td>98,190</td>
<td>87,857</td>
<td>10,333</td>
</tr>
<tr>
<td>Furniture and fixtures</td>
<td>58,637</td>
<td>62,153</td>
<td>(3,516)</td>
</tr>
<tr>
<td>Printing</td>
<td>33,721</td>
<td>31,181</td>
<td>2,540</td>
</tr>
</tbody>
</table>
### 56. Leasing and Equipment Finance
#### Summary of Operations

<table>
<thead>
<tr>
<th>($ 000s)</th>
<th>2003</th>
<th>2002</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net interest income</td>
<td>$10,452</td>
<td>$10,464</td>
<td>$(12)</td>
</tr>
<tr>
<td>Provision for credit losses</td>
<td>1,726</td>
<td>3,849</td>
<td>(2,123)</td>
</tr>
<tr>
<td>Non-interest income</td>
<td>13,607</td>
<td>14,975</td>
<td>(1,368)</td>
</tr>
<tr>
<td>Non-interest expense</td>
<td>10,366</td>
<td>9,786</td>
<td>580</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>4,444</td>
<td>4,336</td>
<td>108</td>
</tr>
<tr>
<td>Net Income</td>
<td>$7,523</td>
<td>$7,468</td>
<td>$55</td>
</tr>
</tbody>
</table>

#### Material handling

<table>
<thead>
<tr>
<th>($ 000s)</th>
<th>2003</th>
<th>2002</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aircraft</td>
<td>23,564</td>
<td>24,749</td>
<td>(1,185)</td>
</tr>
<tr>
<td>Medical</td>
<td>21,704</td>
<td>23,378</td>
<td>(1,674)</td>
</tr>
<tr>
<td>Other</td>
<td>95,608</td>
<td>91,613</td>
<td>3,995</td>
</tr>
<tr>
<td>Total</td>
<td>$1,042,663</td>
<td>$1,039,040</td>
<td>$3,623</td>
</tr>
</tbody>
</table>

### 57. Leasing and Equipment Finance
#### Credit Quality

Over 30-day delinquency as a percentage of portfolio at:

<table>
<thead>
<tr>
<th></th>
<th>3/31/03</th>
<th>12/31/02</th>
</tr>
</thead>
<tbody>
<tr>
<td>Middle market</td>
<td>.77 %</td>
<td>1.26%</td>
</tr>
<tr>
<td>Winthrop</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Wholesale</td>
<td>.25</td>
<td>.42</td>
</tr>
<tr>
<td>Small ticket</td>
<td>.92</td>
<td>.41</td>
</tr>
<tr>
<td>Leveraged leases</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Truck and trailer</td>
<td>7.02</td>
<td>4.72</td>
</tr>
<tr>
<td>Total</td>
<td>1.01</td>
<td>1.00</td>
</tr>
</tbody>
</table>

### 58. Net Charge-offs by Business Line

<table>
<thead>
<tr>
<th>($ 000s)</th>
<th>1Q03</th>
<th>1Q02</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumer</td>
<td>$1,045</td>
<td>%14</td>
<td>$915</td>
</tr>
<tr>
<td>Commercial real estate</td>
<td>2</td>
<td>—</td>
<td>439</td>
</tr>
<tr>
<td>Commercial business</td>
<td>(84)</td>
<td>.08</td>
<td>4,996</td>
</tr>
<tr>
<td>Leasing and equipment finance:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Leasing and equipment finance without truck and trailer</td>
<td>789</td>
<td>.33</td>
<td>850</td>
</tr>
<tr>
<td>Truck and trailer</td>
<td>182</td>
<td>.76</td>
<td>1,528</td>
</tr>
<tr>
<td>Total leasing and equipment finance</td>
<td>971</td>
<td>.37</td>
<td>2,378</td>
</tr>
<tr>
<td>Subtotal</td>
<td>1,934</td>
<td>.12</td>
<td>8,728</td>
</tr>
<tr>
<td>Residential real estate</td>
<td>(29)</td>
<td>.01</td>
<td>(2)</td>
</tr>
<tr>
<td>Total</td>
<td>$1,905</td>
<td>.09</td>
<td>$8,726</td>
</tr>
</tbody>
</table>

* Annualized

### 59. TCF Express Card

- 11th largest U.S. Visa debit card issuer(1)
- 7.3 million average transactions per month in 1Q03
- 19.3% increase in the number of customer purchases(2)
- 15% increase in the number of TCF Express Cards(2)
- Interchange revenue of $12.9 million in 1Q03, an increase of 28%(2)
- Percentage of active Express Card users was 53.7% in 1Q03, up from 52.3% in 1Q02
Average number of transactions per month increased to 11.9 in 1Q03, up from 11.1 in 1Q02

19.9 million phone minutes awarded for TCF Express Card usage in 1Q03; 70.9 million minutes awarded in 2002

(1) Source: Visa, at December 31, 2002; ranked by sales volume
(2) 1Q03 vs. 1Q02

**Total Market Returns***

At March 31, 2003

<table>
<thead>
<tr>
<th></th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>10 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>TCF Stock</td>
<td>(21.88)%</td>
<td>21.94%</td>
<td>6.09%</td>
<td>20.33%</td>
</tr>
<tr>
<td>S&amp;P Bank Composite</td>
<td>(16.03)%</td>
<td>.17%</td>
<td>(4.59)%</td>
<td>8.79%</td>
</tr>
<tr>
<td>S&amp;P MidCap Index</td>
<td>(23.45)%</td>
<td>(5.40)%</td>
<td>3.27%</td>
<td>11.09%</td>
</tr>
<tr>
<td>Dow Jones Industrial Average</td>
<td>(21.57)%</td>
<td>(8.21)%</td>
<td>(.19)%</td>
<td>11.03%</td>
</tr>
<tr>
<td>S&amp;P 500 Index</td>
<td>(24.76)%</td>
<td>(16.09)%</td>
<td>(3.77)%</td>
<td>8.53%</td>
</tr>
</tbody>
</table>

* Assumes dividend reinvestment
Source: Sit Investment Associates, Inc.

**Glossary of Terms**

*Earnings per Share*

Net Income available to common shareholders divided by weighted average common and common equivalent shares outstanding during the period (diluted EPS).

*Fee Revenue Per Retail Checking Account*

Fees or charges accumulated under the normal usage of a retail checking account.

*Fees and Other Revenue*

Non-interest income excluding title insurance revenues (a business sold in 1999) and gains and losses on sales of securities, loan servicing, branches and other businesses.

*Net Interest Margin*

Annualized net interest income (before provision for credit losses) divided by average interest-earning assets for the period.

*Power Assets®*

Higher-yielding consumer, commercial real estate, commercial business, and leasing and equipment finance loans and leases.

*Power Liabilities®*

Core checking, savings, money market and certificate deposits.

*Return on Average Assets (ROA)*

Annualized net income divided by average total assets for the period.

*Return on Average Common Equity (ROE)*

Annualized net income divided by average common stockholders’ equity for the period.

*Tangible Equity*

Total stockholders’ equity less goodwill and deposit based intangibles.

*Top-Line Revenue*
Net interest income plus Fees and Other Revenue.