Section 1: 8-K (8-K)

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): October 31, 2011

TCF FINANCIAL CORPORATION
(Exact name of registrant as specified in its charter)

200 Lake Street East, Mail Code EX0-03-A, Wayzata, Minnesota 55391-1693
(Address of principal executive offices) (Zip Code)

(952) 745-2760
(Registrant’s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.
Information is being furnished herein in Exhibit 99.1 with respect to presentations to investors and others that may be made by executive officers of TCF Financial Corporation (the “Company”). This information includes selected financial and operational information through the third quarter of 2011 and does not represent a complete set of financial statements and related notes prepared in conformity with generally accepted accounting principles (“GAAP”). Most, but not all, of the selected financial information furnished herein is derived from the Company’s consolidated financial statements and related notes prepared in accordance with GAAP and management’s discussion and analysis included in the Company’s reports on Forms 10-K and 10-Q. The Company’s annual financial statements are subject to independent audit. These materials replace and supersede investor presentation materials previously furnished as an exhibit to Current Reports on Form 8-K. These materials are dated October 31, 2011, and TCF does not undertake to update the materials after that date.

The presentation is also available on the Investor Relations section of the Company’s web site at http://ir.tcfbank.com. TCF Financial Corporation’s Annual Report to Shareholders and its reports on Forms 10-K, 10-Q and 8-K and other publicly available information should be consulted for other important information about the Company.

Information contained herein, including Exhibit 99.1, shall not be deemed filed for the purposes of the Securities Exchange Act of 1934, nor shall such information and Exhibit be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such a filing.

**Item 7.01 Regulation FD Disclosure.**

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**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

<table>
<thead>
<tr>
<th>Exhibit No.</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>99.1</td>
<td>Investor Presentation of TCF Financial Corporation, dated October 31, 2011</td>
</tr>
</tbody>
</table>

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TCF FINANCIAL CORPORATION

/s/ William A. Cooper  
William A. Cooper,  
Chairman and Chief Executive Officer  
(Principal Executive Officer)
Section 2: EX-99.1 (EX-99.1)

TCF Financial Corporation

2011 Third Quarter Investor Presentation
Corporate Profile

At September 30, 2011

- $19.1 billion national bank holding company headquartered in Minnesota
  - 33rd largest publicly-traded U.S. based bank holding company by asset size
- 436 bank branches in eight states,
  - 25th largest U.S. branch network
  - Six campus alliances; 5th largest in campus card banking relationships
- 754 ATMs available free to TCF customers; 287 off-site
- 15th largest issuer of Visa® Consumer debit cards
- 11th largest issuer of Visa Small Business debit cards
- 2.1 million retail deposit accounts
- 13th largest bank-affiliated leasing company in the U.S.
- Total equity to total assets of 9.81%
- Tangible realized common equity of 8.75% (1)
- 66th consecutive quarter of profitability

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(1) See “Reconciliation of GAAP to Non-GAAP Measures – Tangible Realized Common Equity” slide
What Makes TCF Different

- **Convenience**
  - TCF banks a large and diverse customer base by offering a host of convenient banking services:
    - Traditional, supermarket and campus branches open seven days a week
    - Free debit cards, free coin counting and 754 free ATMs available
    - TCF Free Online Banking
    - TCF Free Mobile Banking

- **Credit Quality**
  - TCF is primarily a secured portfolio lender, emphasizing credit quality over asset growth

- **Low-cost, branch-oriented checking and savings deposit funding for diverse national lending platform**
  - $10.5 billion in checking and savings deposits, up $3.5 billion, or 49% since December, 31, 2008. As of September 30, 2011, these deposits carried an average interest rate of .31%
  - Increased nationally-oriented specialty finance businesses by $1.3 billion, or 54%, since December 31, 2008

At September 30, 2011
The Evolution of TCF

As a result of the current economic and regulatory challenges, TCF is being proactive in positioning itself for the future through a new functionally organized management structure and a strategy of emphasizing loan and lease growth and diversification funded by low-cost deposits

- **New Functionally Organized Management Structure**
  - Focus on four key initiatives: Corporate Development, Enterprise Risk Management, Lending and Funding
  - Bolsters TCF’s evolution to accommodate today’s changing banking and economic environment

- **Asset Growth and Diversification**
  - Increased focus on the growth and diversification of nationally-oriented specialty finance programs funded by overall low cost of funds
  - Move asset portfolio mix toward a more equal diversification between consumer products, commercial and specialty finance

- **Deposits and Revenue**
  - Increase deposits through convenience, premium offers and customer-friendly products
    - Implementation of innovative daily balance fee product
    - Introduction of new checking account product that encourages transaction activity to avoid fees
  - Evaluate and implement additional revenue-producing strategies throughout the company to mitigate lost revenues resulting from legislative and regulatory changes
Diversified Revenue Base
At September 30, 2011

Total Revenues

<table>
<thead>
<tr>
<th>($ millions)</th>
<th>60%</th>
<th>31%</th>
<th>9%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Interest Income</td>
<td>$126</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-Interest Income (Retail Lending &amp; Wholesale Banking)</td>
<td>$72</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

$872 Million

Strong Mix of Non-Interest Income

<table>
<thead>
<tr>
<th>($ millions)</th>
<th>49%</th>
<th>24%</th>
<th>21%</th>
<th>6%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Banking Fees and Service Charges</td>
<td>$168</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ATM Revenue and Other</td>
<td>$23</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Specialty Finance</td>
<td>$72</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

$346 Million

Strong Net Interest Margin

(Percent)

2007 2008 2009 2010 2011

TCF 3.96%
KBW Regional Banking Index Median 3.76%

1 Year-to-date
2 Annualized
3 QTD June 30, 2011
Core Revenue

At September 30, 2011

($ millions)

<table>
<thead>
<tr>
<th></th>
<th>9/10</th>
<th>12/10</th>
<th>3/11</th>
<th>6/11</th>
<th>9/11</th>
</tr>
</thead>
<tbody>
<tr>
<td>$303</td>
<td>$27</td>
<td>$26</td>
<td>$29</td>
<td>$25</td>
<td>$24</td>
</tr>
<tr>
<td>$102</td>
<td>$94</td>
<td>$85</td>
<td>$90</td>
<td>$92</td>
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</tr>
<tr>
<td>$174</td>
<td>$175</td>
<td>$174</td>
<td>$176</td>
<td>$176</td>
<td></td>
</tr>
</tbody>
</table>

1 Core revenue excludes gains on securities
Credit Trends

4th Consecutive Quarter
NPAs Have Declined

($ millions)

Non-Performing Assets
Over 60-day Delinquencies ¹
Net Charge-offs

$402 $407 $448 $506 $466 $461 $458 $438

$95 $114 $121 $107 $109 $97 $101 $103

$49 $45 $48 $58 $65 $56 $44 $53

1 Excludes acquired portfolios
Allowance for Loan & Lease Losses

<table>
<thead>
<tr>
<th>Period</th>
<th>Allowance (in millions)</th>
<th>Allowance as a % of period end loans &amp; leases</th>
<th>Ratio of allowance to net charge-offs</th>
</tr>
</thead>
<tbody>
<tr>
<td>12/07</td>
<td>$80.9</td>
<td>.65%</td>
<td>2.3 X</td>
</tr>
<tr>
<td>12/08</td>
<td>$172.4</td>
<td>1.29%</td>
<td>1.7 X</td>
</tr>
<tr>
<td>12/09</td>
<td>$244.5</td>
<td>1.68%</td>
<td>1.3 X</td>
</tr>
<tr>
<td>12/10</td>
<td>$265.8</td>
<td>1.80%</td>
<td>1.2 X</td>
</tr>
<tr>
<td>9/11</td>
<td>$254.3</td>
<td>1.77%</td>
<td>1.2 X</td>
</tr>
</tbody>
</table>

1. As a % of average loans and leases
2. Annualized
Capital Ratios – Holding Company

($ millions)

At September 30, 2011

Other Capital Ratios
- Total equity to total assets – 9.81%
- Tangible realized common equity – 8.75%
- Total risk-based capital – 15.28%

1 See "Reconciliation of GAAP to Non-GAAP Measures – Total Tier 1 Common Capital Ratio" slide
2 See "Reconciliation of GAAP to Non-GAAP Measures – Tangible Realized Common Equity" slide
Strong Deposit Franchise

Quarterly Average Balances ($ millions)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Certificates of Deposit (CDs)</th>
<th>Money Market</th>
<th>Savings</th>
<th>Checking</th>
</tr>
</thead>
<tbody>
<tr>
<td>12/07</td>
<td>$9,482</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12/08</td>
<td>$9,849</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12/09</td>
<td>$11,386</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12/10</td>
<td>$11,455</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9/11</td>
<td>$12,053</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Average rate: 2.29% 1.51% .74% .46% .39%

CDs as a % of total deposits: 24.3% 24.9% 12.0% 9.1% 9.3%

1 Quarter-to-date (annualized)
Total Gross New Checking Accounts

Retail focus on new low-cost, active, revenue-producing checking accounts

Year-over-year increase of 19%

<table>
<thead>
<tr>
<th>Date</th>
<th>Total Gross New Checking Accounts</th>
<th>Deposit Account Premium Expense</th>
</tr>
</thead>
<tbody>
<tr>
<td>9/10</td>
<td>100,356</td>
<td>$3.3</td>
</tr>
<tr>
<td>12/10</td>
<td>71,225</td>
<td>$1.7</td>
</tr>
<tr>
<td>3/11</td>
<td>97,459</td>
<td>$3.2</td>
</tr>
<tr>
<td>6/11</td>
<td>120,281</td>
<td>$6.2</td>
</tr>
<tr>
<td>9/11</td>
<td>119,616</td>
<td>$7.0</td>
</tr>
</tbody>
</table>
Industry Leader in Retail Checking Product Development

**Bold and Forward Thinking**

- Among the first to introduce Free Checking in 1986
- Leader in debit card innovations
- Solid opt-in results due to proactive customer education
- Announced checking product enhancement initiative in January 2011
  - Removed minimum balance fee requirement
  - Monthly maintenance fee waived for meeting account activity requirements
- Launched TCF Free Mobile Banking
- 1.3 million retail checking accounts
Daily Overdraft Service Product

Industry Leading Innovative Thinking

- Began piloting product in Michigan in March 2011
- Implemented bank-wide on October 4, 2011
- A daily fee is assessed when a customer’s end of day account balance is negative
- No per-item fees
- Improved customer experience through simplification and transparency
- Proactive notification to customers via email, text and mail when an account has become negative
- Eliminates the “train wreck” and concerns regarding sort order
Wholesale Loan Growth

Diverse Products and Geographies

9%*

($ millions)

Inventory Finance
Leasing and Equipment Finance
Commercial Lending

12/07: $5,220
12/08: $5,982
12/09: $7,259
12/10: $7,593
9/11: $7,336

* Five-year compound annual growth rate
Leasing & Equipment Finance

At September 30, 2011

- 13th largest bank-affiliated leasing company and 28th largest equipment finance/leasing company in the U.S.
- Diverse equipment types
  - 22% specialty vehicles, 16% manufacturing, 14% medical, 11% construction
- 2011 year-to-date fee revenue of $70.7 million, 21% of total fee revenue
- 6.04% average yield
- 2011 year-to-date originations are up 13.5% from same 2010 period
- Government stimulus of 100% year-one depreciation creates volume and spread opportunities
- Over 60-day delinquency rate 0.11%
- Net charge-offs: 2011 2010 2009 .39% 1.00% .97%
- Uninstalled backlog of $438.2 million
- Unguaranteed residuals of only $106.1 million, or 5.3% of leases

1 Includes operating leases ($65.8 million at September 30, 2011)
2 Excludes non-accrual loans and leases and acquired portfolios
3 Annualized
TCF Inventory Finance

**Strong Traction in Multiple Origination Segments**

At September 30, 2011

- Inventory floorplan finance business with a focus on lawn and garden products, powersports, consumer electronics and appliances, recreation vehicles and marine products
- Experienced and seasoned management
- Operates in the U.S. and Canada
- 259 employees
- 100% variable-rate receivables
- Average yield 7.19%¹
- Net charge-offs: 2011 2010
  - .12%¹ .17%
- Credit support from equipment manufacturers
- Credit risk spread across more than 9,000 active dealers

¹ Annualized
Inventory Finance Update

- Bombardier Recreational Products Inc. (BRP) Agreement
  - BRP multi-year strategic alliance launched in September 2011, potential for approximately $600 million in average net receivables
  - Includes dealers in the U.S. and Canada
  - Expect to start originating loans in 1Q 2012

- TCF Inventory Finance
  - Gaining momentum: with the signing of Jayco, Alumacraft and BRP, we now have entered the recreational vehicle and marine product industries and have a strong foothold in the powersports industry
  - Continue to pursue future programs as well as renew contracts with existing manufacturers in a very competitive market
  - Relationship oriented business with manufacturers and their dealers
    - The sales cycle for new manufacturer arrangements is long – can be as much as two years
    - With the addition of BRP we will significantly increase our dealer customer base, strengthening TCF’s credibility in the marketplace
  - Potential to become a multi-billion dollar business over time
TCF Signs Definitive Agreement to Acquire Gateway One

- On October 13, 2011, TCF announced the signing of a definitive agreement to acquire Gateway One Lending & Finance, LLC, an indirect auto finance company with a national platform, headquartered in Anaheim, CA
  - Approximately 140 employees as of September 30, 2011
- Gateway One originates and services retail automobile loans acquired from franchised and independent dealers across the country
  - Currently services a portfolio of $406 million as of September 30, 2011
  - Focused on providing loans to borrowers of prime and near-prime credit quality in the United States; originated $214 million year-to-date as of September 30, 2011
  - Currently operates using an originate-to-sell model
- Entrance into the auto lending market provides for an opportunity to grow high quality secured assets with strong risk-adjusted returns
  - Strong growth potential due to large U.S. auto lending marketplace (2nd largest consumer finance market in the U.S.)
  - TCF provides the Gateway One platform with stable, low cost funding through an established branch network that will drive disciplined growth and consistent profitability
- TCF expects the transaction to close before the end of 2011, subject to customary closing conditions
Gateway One Strategic Rationale

- Continued evolution of TCF through growth and diversification of nationally-oriented specialty finance lending programs funded by strong deposit base and overall low cost of funds
- Incremental source of balance sheet growth and fee income while transitioning from an originate-to-sell model to an originate-to-hold model
- Attractive risk-adjusted yields on a geographically diverse portfolio
- Acquisition of Gateway One’s seasoned management team, which has significant experience and a successful track record in national retail auto lending
- Unique auto lending platform which has significant barriers to de novo entry
- TCF track record of successful acquisition, integration and operation of specialty finance programs with national platforms
- Consistent with TCF’s secured lending philosophy
Commercial Lending

($ millions)

Secured Lending Philosophy

At September 30, 2011

- Commercial real estate – $3.2 billion
  - 27% apartment loans
  - 26% retail services
  - 18% office buildings
  - 13% industrial buildings
  - 6% hotels and motels
- Commercial business – $294 million
- Commercial highlights
  - 5.50% average yield\(^2\)
  - 85% fixed-rate, 15% variable-rate
  - Over 60-day delinquency rate .09%\(^1\)
    - .95%\(^2\) 1.31% 1.24%
  - Approximately 99% of all commercial loans secured
  - CRE location mix: 92% TCF banking markets, 8% other

\(^1\) Excludes non-accrual loans
\(^2\) Annualized
Consumer Real Estate

($ millions)

- 74% first mortgage lien positions, average loan amount of $122,000
- 26% junior lien positions, average loan amount of $40,778
- 66% fixed-rate, 34% variable-rate
- Average home value of $256,885
- Yields: 6.10% fixed-rate, 5.15% variable-rate
- Over 60-day delinquency rate of 1.42%
  - 2.19% 1.80% 1.46%
- Average FICO score of the retail lending operation:
  At origination – 727; updated 3Q11 – 727
- 81% of retail lending loans have never been delinquent
- 25% of loan balance has been originated since January 1, 2009, with 2011 net charge-offs of .18%

1 Based on value at origination
2 Excludes non-accrue loans
3 Annualized
Accruing Consumer Real Estate TDRs

($ millions)

0 100 200 300 400 500

9/10  $316
12/10 $337
3/11 $350
6/11 $364
9/11 $379
Consumer Real Estate TDRs

- Loans modified to assist qualifying customers with their financial hardship by lowering their monthly loan payments

- At September 30, 2011, TCF held $378.8 million of modified consumer real estate loans that are considered TDRs and continue to accrue interest (weighted average rate of 3.6%), a net increase of $14.5 million, or 4% from June 30, 2011

- Reserved for based on present value of expected cash flows – $49.1 million, or 13% at September 30, 2011

- Quarter-to-date annualized net charge-offs of 7.3% at September 30, 2011

- The over 60-day delinquency rate was 6.8% at September 30, 2011, essentially flat from June 30, 2011
### Loan & Lease Geographic Diversification

**($000s)**

<table>
<thead>
<tr>
<th>At Sept. 30, 2011:</th>
<th>Consumer Real Estate and Other</th>
<th>Commercial Real Estate and Commercial Business</th>
<th>Leasing and Equipment Finance</th>
<th>Inventory Finance</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minnesota</td>
<td>$ 2,769,509</td>
<td>$ 894,903</td>
<td>$ 84,268</td>
<td>$ 21,397</td>
<td>$ 3,770,077</td>
</tr>
<tr>
<td>Illinois</td>
<td>2,139,273</td>
<td>822,588</td>
<td>100,128</td>
<td>28,438</td>
<td>3,090,427</td>
</tr>
<tr>
<td>Michigan</td>
<td>953,480</td>
<td>664,544</td>
<td>111,647</td>
<td>27,204</td>
<td>1,756,875</td>
</tr>
<tr>
<td>Wisconsin</td>
<td>466,197</td>
<td>602,415</td>
<td>55,907</td>
<td>28,373</td>
<td>1,152,892</td>
</tr>
<tr>
<td>Colorado</td>
<td>573,355</td>
<td>106,396</td>
<td>39,690</td>
<td>5,240</td>
<td>724,681</td>
</tr>
<tr>
<td>California</td>
<td>938</td>
<td>17,671</td>
<td>375,874</td>
<td>17,776</td>
<td>412,259</td>
</tr>
<tr>
<td>Texas</td>
<td>231</td>
<td>2,572</td>
<td>244,016</td>
<td>46,059</td>
<td>292,878</td>
</tr>
<tr>
<td>Florida</td>
<td>3,740</td>
<td>58,589</td>
<td>156,709</td>
<td>37,173</td>
<td>256,211</td>
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<td>Ohio</td>
<td>2,298</td>
<td>56,001</td>
<td>126,893</td>
<td>40,168</td>
<td>225,360</td>
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<td>Indiana</td>
<td>23,592</td>
<td>106,138</td>
<td>60,714</td>
<td>25,723</td>
<td>216,167</td>
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<tr>
<td>New York</td>
<td>3,122</td>
<td>--</td>
<td>165,640</td>
<td>32,073</td>
<td>200,835</td>
</tr>
<tr>
<td>Canada</td>
<td>--</td>
<td>--</td>
<td>3,781</td>
<td>183,358</td>
<td>187,139</td>
</tr>
<tr>
<td>Pennsylvania</td>
<td>55</td>
<td>--</td>
<td>133,585</td>
<td>37,471</td>
<td>171,111</td>
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<td>Arizona</td>
<td>54,521</td>
<td>33,429</td>
<td>71,394</td>
<td>7,751</td>
<td>167,095</td>
</tr>
<tr>
<td>Other</td>
<td>13,598</td>
<td>130,551</td>
<td>1,281,549</td>
<td>290,010</td>
<td>1,715,708</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 7,003,909</strong></td>
<td><strong>$ 3,495,797</strong></td>
<td><strong>$ 3,011,795</strong></td>
<td><strong>$ 828,214</strong></td>
<td><strong>$ 14,339,715</strong></td>
</tr>
</tbody>
</table>
## Non-Accrual Loans & Leases

### Down $37.6 million in 2011

<table>
<thead>
<tr>
<th>($ millions)</th>
<th>Consumer</th>
<th>Commercial</th>
<th>Leasing and Equipment Finance</th>
<th>Inventory Finance</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balance at March 31, 2011</strong></td>
<td>$155.2</td>
<td>$127.8</td>
<td>$34.6</td>
<td>$1.4</td>
<td>$319.0</td>
</tr>
<tr>
<td>Inflows</td>
<td>58.5</td>
<td>20.9</td>
<td>6.8</td>
<td>.8</td>
<td>87.0</td>
</tr>
<tr>
<td>Outflows</td>
<td>(62.8)</td>
<td>(8.3)</td>
<td>(11.7)</td>
<td>(1.5)</td>
<td>(84.3)</td>
</tr>
<tr>
<td><strong>Net change</strong></td>
<td>(4.3)</td>
<td>12.6</td>
<td>(4.9)</td>
<td>(.7)</td>
<td>2.7</td>
</tr>
<tr>
<td><strong>Balance at June 30, 2011</strong></td>
<td>$150.9</td>
<td>$140.4</td>
<td>$29.7</td>
<td>$.7</td>
<td>$321.7</td>
</tr>
<tr>
<td>Inflows</td>
<td>57.1</td>
<td>17.4</td>
<td>4.1</td>
<td>1.4</td>
<td>80.0</td>
</tr>
<tr>
<td>Outflows</td>
<td>(59.1)</td>
<td>(24.5)</td>
<td>(9.4)</td>
<td>(1.0)</td>
<td>(94.0)</td>
</tr>
<tr>
<td><strong>Net Change</strong></td>
<td>(2.0)</td>
<td>(7.1)</td>
<td>(5.3)</td>
<td>.4</td>
<td>(14.0)</td>
</tr>
<tr>
<td><strong>Balance at September 30, 2011</strong></td>
<td>$148.9</td>
<td>$133.3</td>
<td>$24.4</td>
<td>$1.1</td>
<td>$307.7</td>
</tr>
<tr>
<td>Combined two quarter net change</td>
<td>$(6.3)</td>
<td>5.5</td>
<td>$(10.2)</td>
<td>$(.3)</td>
<td>$(11.3)</td>
</tr>
</tbody>
</table>
### Summary of Non-Accrual Loans

($ millions)

<table>
<thead>
<tr>
<th>At Sept. 30, 2011:</th>
<th>Contractual Balance</th>
<th>Charge-offs and Allowance Recorded</th>
<th>Net Exposure</th>
<th>Impairment¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumer</td>
<td>$ 207.1</td>
<td>$ 60.7</td>
<td>$ 146.4</td>
<td>29.3 %</td>
</tr>
<tr>
<td>Commercial</td>
<td>177.9</td>
<td>61.0</td>
<td>116.9</td>
<td>34.3</td>
</tr>
<tr>
<td>Leasing and</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>equipment finance</td>
<td>24.4</td>
<td>5.4</td>
<td>19.0</td>
<td>22.1</td>
</tr>
<tr>
<td>Inventory finance</td>
<td>1.1</td>
<td>.1</td>
<td>1.0</td>
<td>5.7</td>
</tr>
<tr>
<td>Total</td>
<td>$ 410.5</td>
<td>$ 127.2</td>
<td>$ 283.3</td>
<td>31.0</td>
</tr>
</tbody>
</table>

¹ Represents the ratio of charge-offs and allowance recorded to the contractual loan balances prior to non-accrual status
## Summary of Real Estate Owned

<table>
<thead>
<tr>
<th>($ millions)</th>
<th>Contractual Loan Balance Prior to Non-performing Status</th>
<th>Charge-offs and Writedowns Recorded</th>
<th>Other Real Estate Owned Balance</th>
<th>Impairment$^1$</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>At Sept. 30, 2011:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consumer</td>
<td>$135.9</td>
<td>$47.7</td>
<td>$88.2</td>
<td>35.1 %</td>
</tr>
<tr>
<td>Commercial</td>
<td>73.6</td>
<td>31.4</td>
<td>42.2</td>
<td>42.7</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$209.5</strong></td>
<td><strong>$79.1</strong></td>
<td><strong>$130.4</strong></td>
<td><strong>37.8</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Ending number of properties owned:</th>
<th>9/10</th>
<th>12/10</th>
<th>3/11</th>
<th>6/11</th>
<th>9/11</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumer</td>
<td>480</td>
<td>520</td>
<td>493</td>
<td>488</td>
<td>456</td>
</tr>
<tr>
<td>Commercial</td>
<td>32</td>
<td>28</td>
<td>26</td>
<td>26</td>
<td>33</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>512</strong></td>
<td><strong>548</strong></td>
<td><strong>519</strong></td>
<td><strong>514</strong></td>
<td><strong>489</strong></td>
</tr>
</tbody>
</table>

$^1$ Represents the ratio of charge-offs and writedowns recorded to the contractual loan balances prior to non-performing status.
### Real Estate Owned

<table>
<thead>
<tr>
<th>($ millions)</th>
<th>Consumer</th>
<th>Commercial</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at March 31, 2011</td>
<td>$ 98.0</td>
<td>$ 44.2</td>
<td>$142.2</td>
</tr>
<tr>
<td>Inflows</td>
<td>25.8</td>
<td>1.8</td>
<td>27.6</td>
</tr>
<tr>
<td>Outflows</td>
<td>(29.5)</td>
<td>(3.8)</td>
<td>(33.3)</td>
</tr>
<tr>
<td>Net change</td>
<td>(3.7)</td>
<td>(2.0)</td>
<td>(5.7)</td>
</tr>
<tr>
<td>Balance at June 30, 2011</td>
<td>$ 94.3</td>
<td>$ 42.2</td>
<td>$136.5</td>
</tr>
<tr>
<td>Inflows</td>
<td>20.8</td>
<td>4.1</td>
<td>24.9</td>
</tr>
<tr>
<td>Outflows</td>
<td>(26.9)</td>
<td>(4.1)</td>
<td>(31.0)</td>
</tr>
<tr>
<td>Net Change</td>
<td>(6.1)</td>
<td>--</td>
<td>(6.1)</td>
</tr>
<tr>
<td>Balance at September 30, 2011</td>
<td>$ 88.2</td>
<td>$ 42.2</td>
<td>$130.4</td>
</tr>
</tbody>
</table>

1 Down 22.1% from 1Q11 inflows of $35.5 million  
2 Down 9.8% from 2Q11 inflows of $27.6 million; lowest since 3Q09
Well-Positioned for Future Success

- Experienced and tenured management team’s bold and innovative approach takes advantage of marketplace opportunities created by the current environment.

- New, functionally organized management structure (Corporate Development, Enterprise Risk Management, Lending and Funding) bolsters TCF’s evolution to accommodate today’s changing banking and economic environment.

- Strong capital position provides flexibility to grow by taking advantage of bank and/or specialty finance program acquisition opportunities.

- Asset growth potential through acquisition opportunities for established loan and lease programs in nationally-oriented specialty finance businesses through funding from TCF’s strong regional low-cost core deposits.
Cautionary Statement

This presentation and other reports issued by the Company, including reports filed with the SEC, may contain "forward-looking" statements that deal with future results, plans or performance. In addition, TCF's management may make such statements orally to the media, or to securities analysts, investors or others. Forward-looking statements deal with matters that do not relate strictly to historical facts. TCF's future results may differ materially from historical performance and forward-looking statements about TCF's expected financial results or other plans and are subject to a number of risks and uncertainties. These include, but are not limited to the following:

- Adverse Economic or Business Conditions, Credit and Other Risks. Deterioration in general economic and banking industry conditions, including defaults, anticipated defaults or rating agency downgrades of sovereign debt (including debt of the United States), or continued high rates of or increases in unemployment in TCF's primary banking markets; adverse economic, business and competitive developments such as shrinking interest margins, deposit outflows, deposit account attrition, or an inability to increase the number of deposit accounts; adverse changes in credit and other risks posed by TCF's loan, lease, investment, and securities available for sale portfolios, including declines in commercial or residential real estate values or changes in the allowance for loan and lease losses dictated by new market conditions or regulatory requirements; interest rate risks resulting from fluctuations in prevailing interest rates or other factors that result in a mismatch between yields earned on TCF's interest-earning assets and the rates paid on its deposits and borrowings; and foreign currency exchange risks.

- Earnings/ Capital Constraints, Liquidity Risks. Limitations on TCF's ability to pay dividends or to increase dividends in the future because of financial performance deterioration, regulatory restrictions or limitations, increased deposit insurance premiums, special assessments or other costs related to adverse conditions in the banking industry, the economic impact on banks of the Dodd-Frank Act and other regulatory reform legislation, the impact of financial regulatory reform, including the phase out of trust preferred securities in tier 1 capital called for by the Dodd-Frank Act, or additional capital, leverage, liquidity and risk management requirements or changes in the composition of qualifying regulatory capital (including those resulting from U.S. implementation of Basel III requirements); adverse changes in securities markets directly or indirectly affecting TCF's ability to sell assets or to fund its operations; diminished unsecured borrowing capacity resulting from TCF's credit rating downgrades or unfavorable conditions in the credit markets that restrict or limit various funding sources; possible regulatory and other changes to the Federal Home Loan Bank System that may affect TCF's borrowing capacity; costs associated with new regulatory requirements or interpretive guidance relating to liquidity.

- Legislative and Regulatory Requirements. New consumer protection and supervisory actions, including those taken by the Consumer Financial Protection Bureau and limits on Federal preemption of state laws that could be applied to national banks; the imposition of requirements with an adverse impact relating to TCF's lending, loan collection and other business activities as a result of the Dodd-Frank Act, or other legislative or regulatory developments such as mortgage foreclosure moratorium laws or imposition of underwriting or other limitations that impact the ability to use certain variable-rate products; reduction of interchange revenue from debit card transactions resulting from the so-called Durbin Amendment to the Dodd-Frank Act, which limits debit card interchange fees; impact of legislative, regulatory or other changes affecting customer account charges and fee income; changes to bankruptcy laws which would result in the loss of all or part of TCF's security interest due to collateral value declines (so-called "cramdown" provisions); deficiencies in TCF's compliance under the

(continued)
Bank Secrecy Act in past or future periods, which may result in regulatory enforcement action including monetary penalties; increased health care costs resulting from Federal health care reform legislation; adverse regulatory examinations and resulting enforcement actions or other adverse consequences such as increased capital requirements or higher deposit insurance assessments; heightened regulatory practices, requirements or expectations, including, but not limited to, requirements related to the Bank Secrecy Act and anti-money laundering compliance activity.

- **Other Risks Relating to Fee Income.** Restrictions on charging overdraft fees on point-of-sale and ATM transactions unless customers opt-in, including customer opt-in preferences which may have an adverse impact on TCF’s fee revenue; and uncertainties relating to future retail deposit account changes such as charging a daily negative balance fee in lieu of per item overdraft fees or other significant changes, including limitations on TCF’s ability to predict customer behavior and the impact on TCF’s fee revenues.

- **Litigation Risks.** Results of litigation, including but not limited to class action litigation concerning TCF’s lending or deposit activities including account servicing processes or fees or charges; claims regarding employment practices; business method patent litigation and possible increases in indemnification obligations for certain litigation against Visa U.S.A. (“covered litigation”) and potential reductions in card revenues resulting from covered litigation or other litigation against Visa.

- **Acquisition of Gateway One Lending & Finance, LLC.** Delays in closing the transaction; slower than anticipated growth of the business acquired; difficulties in integrating the acquired business or its systems or retaining key employees; lower than anticipated yields on loans originated; greater than anticipated competition in the acquired business; and higher than expected delinquencies and charge-offs.

- **Competitive Conditions; Supermarket Branching Risk.** Reduced demand for financial services and loan and lease products; adverse developments affecting TCF’s supermarket banking relationships or any of the supermarket chains in which TCF maintains supermarket branches.

- **Accounting, Audit, Tax and Insurance Matters.** Changes in accounting standards or interpretations of existing standards; federal or state monetary, fiscal or tax policies, including adoption of state legislation that would increase state taxes; adverse state or Federal tax assessments or findings in tax audits; lack of or inadequate insurance coverage for claims against TCF.

- **Technological and Operational Matters.** Technological, computer-related or operational difficulties or loss or theft of information and the possibility that deposit accounts losses (fraudulent checks, etc.) may increase.

Investors should consult TCF’s Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K for additional important information about the Company. TCF assumes no obligation to update forward-looking information contained in this presentation as a result of new information of future events or developments.
Reconciliation of GAAP to Non-GAAP Measures – Tangible Realized Common Equity\(^1\)

($000s)

<table>
<thead>
<tr>
<th>Computation of total equity to total assets:</th>
<th>Sept. 30, 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total equity</td>
<td>$ 1,872,083</td>
</tr>
<tr>
<td>Total assets</td>
<td>$ 19,092,066</td>
</tr>
<tr>
<td>Total equity to total assets</td>
<td>9.81 %</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Computation of tangible realized common equity to tangible assets:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total equity</td>
<td>$ 1,872,083</td>
</tr>
<tr>
<td>Less: Non-controlling interest in subsidiaries</td>
<td>12,273</td>
</tr>
<tr>
<td>Total TCF stockholders’ equity</td>
<td>1,859,810</td>
</tr>
<tr>
<td>Less:</td>
<td></td>
</tr>
<tr>
<td>Goodwill</td>
<td>152,599</td>
</tr>
<tr>
<td>Other intangibles</td>
<td>1,103</td>
</tr>
<tr>
<td>Accumulated other comprehensive income</td>
<td>49,038</td>
</tr>
<tr>
<td>Tangible realized common equity</td>
<td>$ 1,657,070</td>
</tr>
<tr>
<td>Total assets</td>
<td>$ 19,092,066</td>
</tr>
<tr>
<td>Less:</td>
<td></td>
</tr>
<tr>
<td>Goodwill</td>
<td>152,599</td>
</tr>
<tr>
<td>Other intangibles</td>
<td>1,103</td>
</tr>
<tr>
<td>Tangible assets</td>
<td>$ 18,938,364</td>
</tr>
<tr>
<td>Tangible realized common equity to tangible assets</td>
<td>8.75 %</td>
</tr>
</tbody>
</table>

\(^1\) In contrast to GAAP-based measures, tangible realized common equity excludes the effect of goodwill, other intangibles and accumulated other comprehensive income (loss). Management reviews tangible realized common equity as an ongoing measure and has included this information because of current interest in the industry. The methodology for calculating tangible realized common equity may vary between companies.
Reconciliation of GAAP to Non-GAAP Measures –
Total Tier 1 Common Capital Ratio¹

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Tier 1 risk-based ratio:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total tier 1 capital</td>
<td>$ 964,467</td>
<td>$ 1,461,973</td>
<td>$ 1,161,750</td>
<td>$ 1,475,525</td>
<td>$ 1,787,140</td>
</tr>
<tr>
<td>Total risk-weighted assets</td>
<td>$ 11,648,286</td>
<td>$ 12,401,467</td>
<td>$ 13,627,871</td>
<td>$ 13,929,097</td>
<td>$ 13,586,781</td>
</tr>
<tr>
<td>Total tier 1 risk-based ratio</td>
<td>8.28 %</td>
<td>11.79 %</td>
<td>8.52 %</td>
<td>10.59 %</td>
<td>13.15 %</td>
</tr>
</tbody>
</table>

Computation of tier 1 common capital ratio:

| Total tier 1 capital          | $ 964,467    | $ 1,461,973  | $ 1,161,750  | $ 1,475,525  | $ 1,787,140   |
| Less: Qualifying trust preferred securities | - | 115,000 | 115,000 | 115,000 | 115,000 |
| Qualifying non-controlling interest in subsidiaries | - | - | 4,393 | 8,500 | 12,273 |
| Preferred stock               | - | 348,437 | - | - | - |
| Total tier 1 common capital   | $ 964,467    | $ 998,536    | $ 1,042,357  | $ 1,352,025  | $ 1,659,867   |
| Total risk-weighted assets     | $ 11,648,286 | $ 12,401,467 | $ 13,627,871 | $ 13,929,097 | $ 13,586,781  |
| Total tier 1 common capital ratio | 8.28 %       | 8.05 %       | 7.65 %       | 9.71 %       | 12.22 %       |

¹ In contrast to GAAP basis measures, the total tier 1 common capital ratio excludes the effect of qualifying trust preferred securities and qualifying non-controlling interest in subsidiaries. Management reviews the total tier 1 common capital ratio as an on-going measure and has included this information because of current interest in the industry. The methodology for calculating total tier 1 common capital may vary between companies.
Source References & Footnotes

**Slide: Corporate Profile**
- 33rd largest publicly-traded U.S. based bank holding company – SNL Financial, LC; 6/30/2011
- 25th largest branch network – SNL Financial, LC; 3Q11
- 5th largest in campus card relationships - CR80News; June 2011
- 15th largest issuer of Visa Consumer – Visa; 2Q11; ranked by payments volume
- 11th largest issuer of Visa Small Business – Visa; 2Q11; ranked by payments volume
- 13th largest bank-affiliated leasing company – The Monitor; 2011 Monitor Bank 40

**Slide: Diversified Revenue Base**
- KBW Regional Banking Index net interest margin data – KBW & SNL Financial LC; 6/30/11

**Slide: Leasing & Equipment Finance**
- 13th largest bank-affiliated leasing company – The Monitor; 2011 Monitor Bank 40
- 28th largest equipment finance/leasing company – The Monitor; 2011 Monitor 100