Section 1: 8-K (8-K)

UNIVERSAL STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
June 5, 2012

TCF FINANCIAL CORPORATION
(Exact name of registrant as specified in its charter)

200 Lake Street East, Mail Code EX0-03-A, Wayzata, Minnesota 55391-1693
(Address of principal executive offices, including Zip Code)

(952) 745-2760
(Registrant’s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
Item 8.01 Other Events.

TCF National Bank a wholly-owned subsidiary of TCF Financial Corporation will issue $110 million of subordinated notes on June 8, 2012, due June 8, 2022. The subordinated notes bear interest at a fixed rate of 6.25% until maturity. The notes are intended to qualify as Tier 2 or supplementary capital for regulatory purposes, subject to certain limitations. The proceeds are intended to be used for general corporate purposes.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits.

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<tr>
<th>Exhibit No.</th>
<th>Description</th>
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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TCF FINANCIAL CORPORATION

/s/ William A. Cooper  
William A. Cooper,  
Chairman and Chief Executive Officer  
(Principal Executive Officer)

/s/ Michael S. Jones  
Michael S. Jones, Executive Vice President and Chief Financial Officer  
(Principal Financial Officer)

/s/ David M. Stautz  
David M. Stautz, Senior Vice President, Controller and Managing Director of Corporate Development  
(Principal Accounting Officer)

Dated: June 6, 2012
Section 2: EX-99 (EXHIBIT 99.1)

TCF National Bank to Issue $110 Million of Subordinated Notes

WAYZATA, MN, June 6, 2012 – TCF National Bank ("TCF Bank"), a wholly-owned subsidiary of TCF Financial Corporation ("TCF") (NYSE: TCB), priced an offering of $110 million of subordinated notes that will be due on June 8, 2022.

The subordinated notes bear interest at a fixed rate of 6.25% until maturity. The notes are intended to qualify as Tier 2 or supplementary capital for regulatory purposes, subject to certain limitations. TCF Bank intends to use the proceeds for general corporate purposes.

Barclays Capital Inc. and J.P. Morgan Securities LLC are acting as joint book-running managers for the subordinated debt offering. Credit Suisse Securities (USA) LLC is serving as co-manager.

This announcement does not constitute an offer to buy or a solicitation to sell the subordinated notes.

About TCF Bank

TCF Bank is a wholly-owned subsidiary of TCF, a Wayzata, Minnesota-based national bank holding company with $17.8 billion in total assets at March 31, 2012. The company has over 430 branches in Minnesota, Illinois, Michigan, Colorado, Wisconsin, Indiana, Arizona and
South Dakota, providing retail and commercial banking services. TCF also conducts commercial leasing and equipment finance business and leverage lending in all 50 states, commercial inventory finance business in the U.S. and Canada, and indirect auto finance business in over 30 states.

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