Section 1: 8-K (8-K)

SEcurities And Exchange Commission
Washington, D.C. 20549

Form 8-K
Current Report

Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 8, 2004

Commission File
No. 001-10253

Tcf Financial Corporation
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or organization)

41-1591444
(I.R.S. Employer Identification No.)

200 Lake Street East, Mail Code EX0-03-A, Wayzata, Minnesota 55391-1693
(Address and Zip Code of principal executive offices)

(612) 661-6500
(Registrant’s telephone number, including area code)

Item 5. Other Events.

Tcf National Bank (“Tcf Bank”) a wholly-owned subsidiary of Tcf Financial Corporation (“Tcf”) will issue on June 14, 2004, $75 million of subordinated notes due 2014. The notes bear interest at a fixed rate of 5.0% for the first five years and will reprice quarterly thereafter at the three-month Libor rate plus 1.63%. The notes may be redeemed by Tcf Bank at par after five years and will qualify as Tier 2 or supplemental capital for regulatory purposes, subject to certain limitations. Tcf Bank will pay the proceeds from the offering to Tcf to be used for general corporate purposes, which may include repurchases in the open market of Tcf common stock.

Item 7. Financial Statements and Exhibits

(c) Exhibits.

Exhibit No. Description
EXHIBIT 99.1

TCF National Bank Issues $75 million of Subordinated Notes


The notes bear interest at a fixed rate of 5.0% for the first five years and will reprice quarterly thereafter at the three-month LIBOR rate plus 1.63%. The notes may be redeemed by TCF Bank at par after five years and will qualify as Tier 2 or supplemental capital for regulatory purposes, subject to certain limitations. TCF Bank will pay the proceeds from the offering to TCF to be used for general corporate purposes, which may include repurchases in the open market of TCF common stock.

TCF is a Wayzata, Minnesota-based national financial holding company with $11.7 billion in assets. TCF has 406 banking offices in
Minnesota, Illinois, Michigan, Wisconsin, Colorado and Indiana. Other TCF affiliates provide leasing and equipment finance, mortgage banking, brokerage, and investments and insurance sales.

This news release does not constitute an offer to buy or a solicitation to sell the subordinated notes.

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