Section 1: 425 (425 MERGER FACT SHEET)

Creating a Premier Midwest Bank

HIGHLY STRATEGIC, ACCRETIVE MERGER OF EQUALS

COMBINED COMPANY
BY THE NUMBERS

#1
Largest midsize bank in the Midwest

$45B
Assets

$34B
Gross Loans & Leases

$34B
Total Deposits

Enhanced Competitive Position
• Top 10 market share in Midwest region
• Delivers scale, profitability, predictability and balance - essential to win in evolving market

Complementary Partners
• Deep expertise supports expanded product offerings across broadened customer base
• Minimal branch overlap allows for strategic growth and limited customer disruption

Exceptional Financial Benefits
• Accelerated value creation for shareholders of both companies
• Double-digit EPS accretion relative to consensus estimates for both parties (17% CHFC and 51% TCF)
• Top-tier financial metrics within mid-market peer group
  • -1.6% ROAA
  • -19% ROTA/C

Shared Values
• Deep community ties with customer-centric focus and commitment to supporting local communities

OVER 500 BRANCHES IN 9 STATES ACROSS THE MIDWEST

Pro Forma HQ in Detroit, significant presence in Minneapolis, Midland, MI and Chicago

Note: Pro forma balance sheet metrics as of the period ended December 31, 2018. Pro forma financial metrics based on 2020 consensus estimates assuming $180mm pretax cost savings (fully phased-in) ($73mm measured across Q3 2019 total assets, operating revenue and net income).
CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This communication is being made in connection with the Takeover Offer to acquire all of the ordinary voting share capital of TCF Financial Corporation ("TCF"). TCF's shareholders will vote on the takeover offer at a shareholders' meeting scheduled to be held on [insert date].

IMPORTANT ADDITIONAL INFORMATION AND WHERE TO FIND IT

This communication is being made in connection with the Takeover Offer to acquire all of the ordinary voting share capital of TCF Financial Corporation ("TCF"). TCF's shareholders will vote on the takeover offer at a shareholders' meeting scheduled to be held on [insert date].

PARTICIPANTS IN SOLICITATION

Chemical and TCF and certain other present or former directors and executive officers may be participants in the solicitation of proxies from TCF shareholders in respect of the Takeover Offer. Information regarding Chemical and TCF directors and executive officers and their direct and indirect interests in the Takeover Offer will be provided in a proxy statement on Schedule 14A to be filed with the SEC. Stockholders are encouraged to read the proxy statement when it becomes available because it will contain important information.

Other than as set forth in the Takeover Offer letter, no representation is made that the information in this communication is accurate or complete or that any projections or assumptions made in connection with the Takeover Offer are reasonable.