Item 5. OTHER EVENTS

As previously disclosed, on March 8, 2000 the Corporation's Board of Directors authorized a share repurchase program for up to 4,069,780 shares, or 5% percent of the Corporation's outstanding common stock. The repurchase of common stock may be made, from time to time, on the open market or in privately negotiated
In conjunction with the foregoing, the Corporation has entered into an agreement with a third party that provides the Corporation with an option to purchase up to $50 million of the Corporation's common stock. The forward transactions can be settled from time to time, at the Corporation's election, on a physical, net cash or net share basis. In the case of net cash or net share settlement, the amount at which these forward purchases can be settled depends principally upon the future market price of the Corporation's common stock as compared with the forward purchase price per share and the number of shares to be settled. The final maturity date of the agreement is June 24, 2002.

Item 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

None

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: June 22, 2000

TCF FINANCIAL CORPORATION

By /s/ Neil W. Brown

Neil W. Brown

Its Executive Vice President,
Chief Financial Officer and Treasurer