Section 1: 8-K (CURRENT REPORT OF MATERIAL EVENTS OR CORPORATE CHANGES)

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 8, 2006

TCF FINANCIAL CORPORATION
(Exact name of registrant as specified in its charter)

200 Lake Street East, Mail Code EX0-03-A, Wayzata, Minnesota 55391-1693
(Address of principal executive offices)

(612) 661-6500
(Registrant’s telephone number, including area code)

Delaware
(State or other jurisdiction of incorporation or organization)

001-10253
(Commission File Number)

41-1591444
(IRS Employer Identification No.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
Item 1.01 Entry into a Material Definitive Agreement.

On April 8, 2006, an independent sub-committee of the Compensation Committee of the Board of Directors approved an amendment to the TCF Employees Stock Purchase Plan – Supplemental Plan (“the Supplemental Plan”). In addition to formally adopting the Supplemental Plan’s name, the Supplemental Plan was amended to (1) recognize that TCF has the discretion under the Employees Stock Purchase Plan to allow employees to contribute in 2007 more than 1% of bonuses earned in 2006 and paid in 2007 to that Plan; and (2) eliminate the previous six month delay for distributions from the Supplemental Plan after death.

A copy of the amendment is attached hereto as Exhibit 10(j)-2 and is hereby incorporated by reference.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

<table>
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<th>Exhibit No.</th>
<th>Description</th>
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<tr>
<td>10(j)-2</td>
<td>Amendment to TCF Employees Stock Purchase Plan – Supplemental Plan</td>
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TCF FINANCIAL CORPORATION

/s/ Lynn A. Nagorske  
Lynn A. Nagorske,  
Chief Executive Officer and Director

/s/ Neil W. Brown  
Neil W. Brown, President and  
Chief Financial Officer  
(Principal Financial Officer)

/s/ David M. Stautz  
David M. Stautz, Senior Vice President,  
Controller and Assistant Treasurer  
(Principal Accounting Officer)

Dated: April 13, 2006

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Section 2: EX-10.(J)2 (EX-10)

Exhibit 10(j)-2

SECRETARIAL CERTIFICATION  
OF THE  
COMPENSATION/NOMINATING/CORPORATE GOVERNANCE  
COMMITTEE  
TCF FINANCIAL CORPORATION  
April 8, 2006


Following discussion, and upon motion duly made, seconded and carried, the following resolutions were adopted:
Re: Amendment to
TCF Employees Stock Purchase Plan – Supplemental Plan

WHEREAS, the Company maintains a supplemental retirement plan currently known as the “2005 ESPP Plan” (the “Plan”), and management of the Company wishes to change the name of the Plan; and

WHEREAS, management wishes to reserve the right to designate the deferral rate permitted under the Plan with respect to bonuses earned in 2006 (paid in 2007) until a later date; and

WHEREAS, management wishes to allow immediate distribution of benefits in the event of participant’s death;

NOW, THEREFORE IT IS HEREBY

RESOLVED, that effective April 1, 2006, the name of the Plan shall be changed to the “TCF Employees Stock Purchase Plan—Supplemental Plan”.

RESOLVED FURTHER, that paragraph (3) under the subheading “Plan Year 2006” of Article IV(a) is amended to add the phrases marked by underlining below effective April 1, 2006 to read as follows:

For Eligible Employees electing to participate in the Plan for the Plan Year, their bonus deferral contribution to the ESPP Plan shall be between 1% and 50%, as designated by the Employee times their Covered Compensation in the form of bonus earned during the Plan Year, the IRC limitation under IRC § 401(k)(3) shall be deemed to be 1% (or such other amount as the Company may determine) of Basic Compensation (as defined in the ESPP Plan), and the IRC Limitation under IRC § 401(m)(2) shall be deemed to be the Employer Matching Contributions due with respect to such 1% (or such other amount as the Company may determine) of Basic Compensation.

RESOLVED FURTHER, that subsection (i) of Article IV(b) is amended effective January 1, 2007 to read as follows:

(i) Termination of Employment. Payment shall be made six months after the Employee’s termination of employment with the Employer. For purposes of the foregoing sentence, a termination of employment shall be deemed to occur upon separation of service as defined in IRC § 409A and the regulations thereunder. If termination of employment occurs as a result of death, payment shall be made as soon as administratively practicable.

I, Gregory J. Pulles, Secretary of TCF Financial Corporation do hereby certify that the foregoing is a true and correct copy of excerpt of the minutes of the Compensation/Nominating/Corporate Governance Committee of the TCF Financial Corporation meeting held on April 8, 2006 and that the minutes have not been modified or rescinded as of the date hereof.

Dated: April 13, 2006

(Corporate Seal)

/s/ Gregory J. Pulles
Gregory J. Pulles, Secretary

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