Item 5.  Other Events
On October 24, 2001, TCF Financial Corporation (the “Company”) announced that its Board of Directors has authorized another program for the repurchase of up to five percent of the Company’s outstanding shares through open market or privately negotiated transactions. This program is in addition to the existing program for repurchasing shares announced in March 2000. The repurchased shares will become treasury shares. Attached hereto as Exhibit 99.1 and incorporated herein by reference is the Company’s press release dated October 24, 2001.

Item 7. Financial Statements and Exhibits

(c) Exhibits


SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: November 30, 2001

TCF FINANCIAL CORPORATION

By /s/ Neil W. Brown
Neil W. Brown
Its Executive Vice President,
Chief Financial Officer and Treasurer

Section 2: EX-99.1 (EX-99.1)

TCF Announces 5% Stock Repurchase Program

WAYZATA, MN, October 24, 2001 – TCF Financial Corporation (TCF) (NYSE: TCB) announced today that its board of directors has authorized a new program for the company to acquire up to 5 percent of TCF common stock, or approximately 3.8 million shares. The shares will be acquired from time to time, depending upon market conditions, through open market or privately negotiated transactions.

Since January 1998, TCF has repurchased 18.5 million shares of its common stock at a total cost of $536.4 million for an average price per share of $29.00. TCF has 2.9 million shares remaining in its current stock repurchase program previously authorized by its board of directors. TCF has approximately 76.9 million common shares outstanding.

TCF is a Minnesota-based national financial holding company with $11.7 billion in assets. TCF has 369 banking offices in Minnesota, Illinois, Michigan, Wisconsin, Colorado and Indiana. Other TCF affiliates provide leasing, mortgage banking, and investments and insurance.